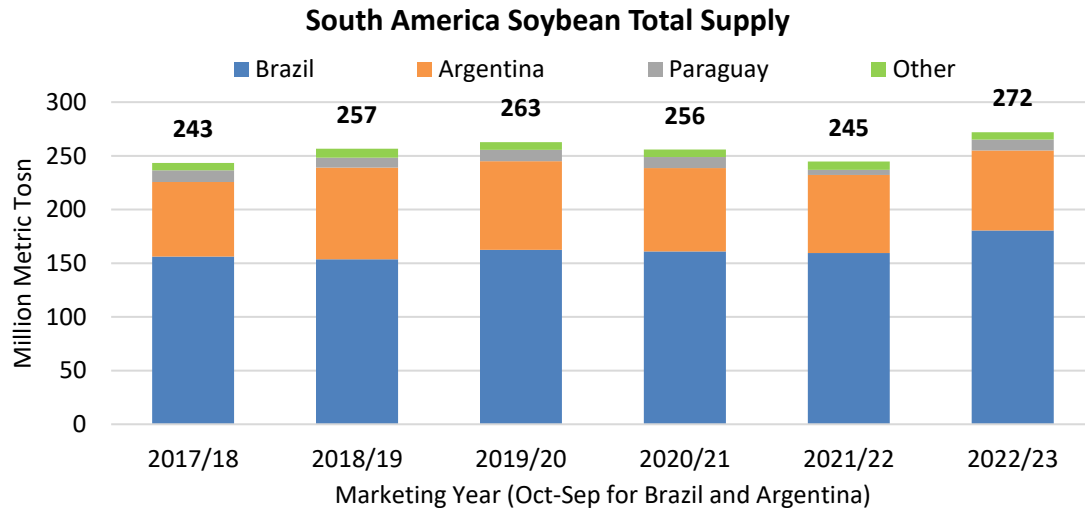


Oilseeds: World Markets and Trade

Record South American Soybean Supplies Forecast Despite Falling Argentina Crop



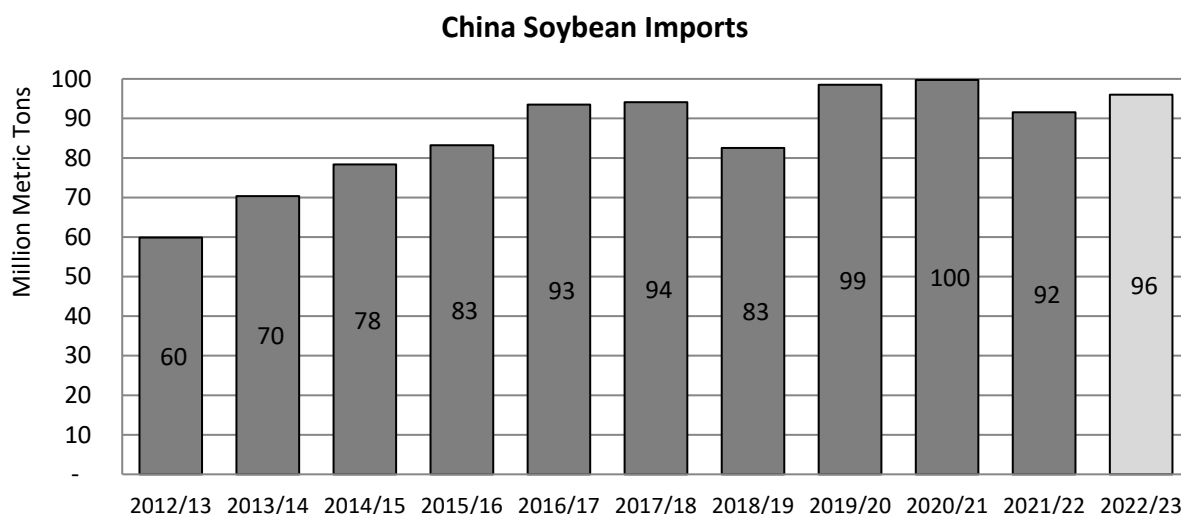
This month, 2022/23 Argentina soybean production is lowered 4.0 million tons to 45.5 million on drought conditions straining yields. Smaller supplies put downward pressure on crush and exports, both lowered this month. Argentina exports and crush have been lethargic this year as farmers were reluctant to sell soybeans to hedge against high inflation. However, a more-favorable 'soy dollar' exchange rate enacted in September temporarily boosted sales and exports for a couple months. This trend is likely to continue with the new crop as supplies are forecast to tighten, further incentivizing farmers to hold onto stocks to maximize soybean sales revenue.

Despite a shrinking crop in Argentina, South American supplies in 2022/23 are still forecast at a record predominantly due to record Brazil production. Unlike Argentina, Brazil soybean production is up 1.0 million tons this month to 153.0 million. Additionally, soybean carryin is raised 3.0 million tons due to an upward revision to the 2021/22 crop and a lower crush estimate. As a result, both Brazil crush and soybean exports are up this month. This increase mostly offsets Argentina reductions this month.

The record South American crop will have major implications on U.S. soybean trade, which is nearing the final weeks of the usual peak-selling window before the start of the South American harvest. For one, this will put downward pressure on U.S. exports as buyers are more likely to source beans from abundant Brazil new-crop supplies. Coupled with the smaller U.S. crop and strong competition from Brazil through the end of 2022, U.S. soybean exports are lowered 1.5 million tons this month. The harvest of the South American crop will likely have a dampening effect on high global soybean prices unless dry weather further hampers Argentina production. However, U.S. crush remains elevated on strong crush margins boosted by high product prices.

MARKET FEATURES

China 2022/23 Soybean Imports and Crush Lowered



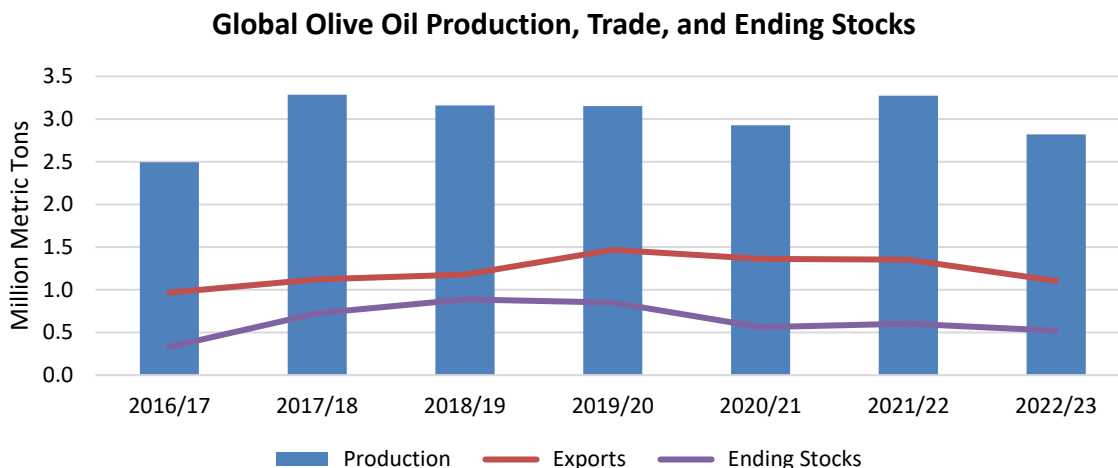
The China soybean import forecast for the 2022/23 marketing year (Oct-Sep) has been reduced by 2.0 million tons to 96.0 million as first quarter imports have not met expectations.

Additionally, new marketing year soybean production in China rose by 24 percent, partially offsetting demand growth for foreign soybeans. Soybean imports in the first quarter of the marketing year are estimated at 21.5 million tons, 5 percent lower than the previous year and below the 5-year average. Ongoing challenges related to COVID-19 and growing economic uncertainty continue to cast shadows on prospects for demand recovery.

The beginning of 2022/23 has not yet brought the expected recovery in soybean crush. First quarter is estimated at 23.5 million tons, slightly below last year. Meanwhile, imports of other protein meals and vegetable oils that are competitively priced (rapeseed, sunflowerseed meal, copra meal, palm kernel meal, and palm oil) have soared in the first months of the marketing year, offsetting reduced soybean crush.

There have been dramatic shifts in the direction of China soybean imports over the last few years. Prior to 2018, China had been on a steady rate of import growth. Import demand began to decline in early 2018 in response to trade restrictions placed on U.S. soybeans, and then further decelerated with the onset of African swine fever (ASF). China's soybean demand began to turn positive again in 2019/20 and continued through 2020/21. However, demand slowed again in 2021/22 due to COVID-19 restrictions and lockdowns that hobbled supply chains and weakened consumption. The pace of China soybean processing has slowed since October 2021 as margins were squeezed. Crushers have been hampered by both high input costs and lower feed demand. For the first half of 2021/22, China soybean processing slowed to levels unseen since the ASF outbreak. Soaring feed costs and continuing lockdowns did not allow crush to recover last year, leading to reduced soybean processing levels of 87.5 million tons.

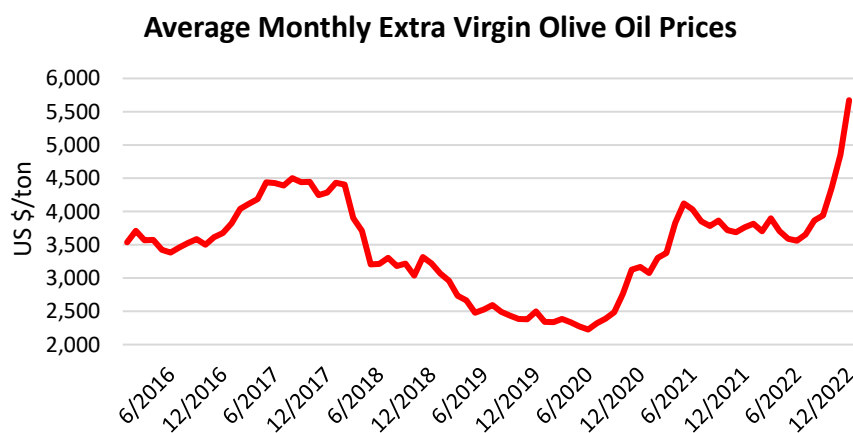
2022/23 Global Olive Oil Trade Tight on Lower Supplies



MY 2022/23 global olive oil trade is forecast at 1.1 million tons, the lowest level since 2016/17. Prohibitively dry conditions and “off-year” bearing cycles across most of the Mediterranean region suggest that exportable supplies will be below average in most producing countries. Relatively low carryin from the previous marketing year will also hamper trade.

In the EU (the world’s largest olive oil producer and exporter), preliminary numbers suggest that the crop will be nearly a fifth smaller than last season. In contrast, optimal weather along the Aegean coast and industry investments support USDA’s record production forecast for Turkey, though the increase will not be enough to offset the reduction in the European Union. The bumper crop drastically increases exportable supplies in Turkey, but trade potential could be limited by efforts to control domestic food prices, especially if uncertainty in other oilseed markets persists. Turkey olive oil exports are projected at 100,000 tons, also a new record.

Global olive oil prices have risen in response to supply concerns. Though a preferred oil in much of the producing region, the tightness in the olive oil market suggests that consumption will likely give way to some substitution. The influx of imports for crush from Ukraine mean higher consumption of sunflowerseed oil in the EU. Global ending stocks for 2022/23 are currently projected at 520,000 tons, the lowest level since 2016/17, and the third lowest level in the past 2 decades.



Lowest representative asking prices for nearest forward bulk shipment, domestic FOB ex-mill, extra virgin olive oil, Spain. Source: OilWorld

OVERVIEW 2022/23

Global oilseed production is lowered nearly 2.5 million tons, primarily on a reduced soybean outlook in Argentina and the United States, partially offset by higher China and Brazil production. Trade is revised downwards with higher exports of rapeseed, sunflowerseed, and cottonseed outweighed by lower Argentina and U.S. soybean exports. Total meal production is also lowered on reduced soybean crush in Argentina and China, though trade is raised on higher Ukraine sunflowerseed meal exports. Global meal ending stocks are lowered on soybean, sunflowerseed, rapeseed, and palm kernel meals. Total oil production and trade is mostly unchanged.

The projected U.S. season-average farm price for soybeans is up 20 cents to \$14.20/bu.

EXPORT PRICES

In December, average soybean prices were slightly lower as bullish sentiments over drought conditions in Argentina were dragged downward by falling soybean oil prices. Ample global supplies of other oilseeds for crush eroded the support that soybean oil prices had previously provided to soybeans, with meal providing a larger share of value this month than the last. Weaker-than-expected China soybean purchases in the first quarter of the new marketing year likely also contributed to lower soybean prices, especially in Brazil.

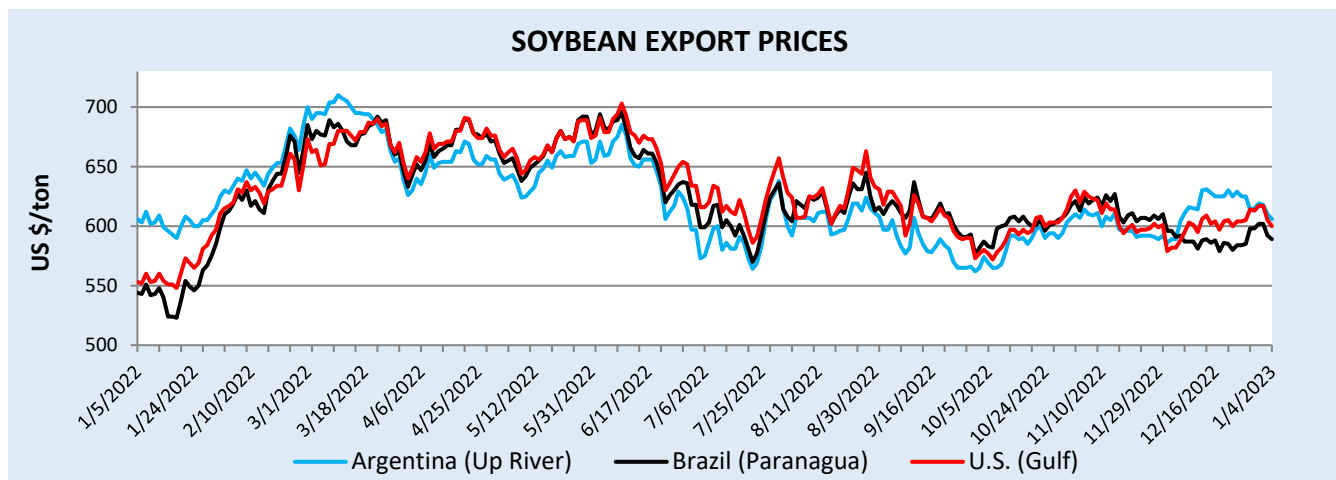
December soybean meal prices jumped for all exporters, driven by crop concerns and declining crush in Argentina. Meanwhile, Brazil meal exports exceeded expectations in December which likely drove prices higher. The soybean meal price rally has continued into January as crop prospects in Argentina continue to deteriorate.

December soybean oil prices were lower than the previous month. The largest average price decline was in the United States following the announcement of lower-than-expected biofuel targets by the EPA at the beginning of December. The discount between soybean and palm oil narrowed as average palm oil prices remained relatively unchanged. Going forward, soybean oil prices are likely to continue to be supported by increasing biofuel production in both the United States and South America, leading to reduced exportable supplies.

December 2022 Soybean Export Prices

	U.S. Gulf FOB	Argentina Up River FOB	Brazil Paranagua FOB
December Avg Price	\$600/ton	\$617/ton	\$589/ton
Change vs November	-\$9/ton	+\$16/ton	-\$26/ton

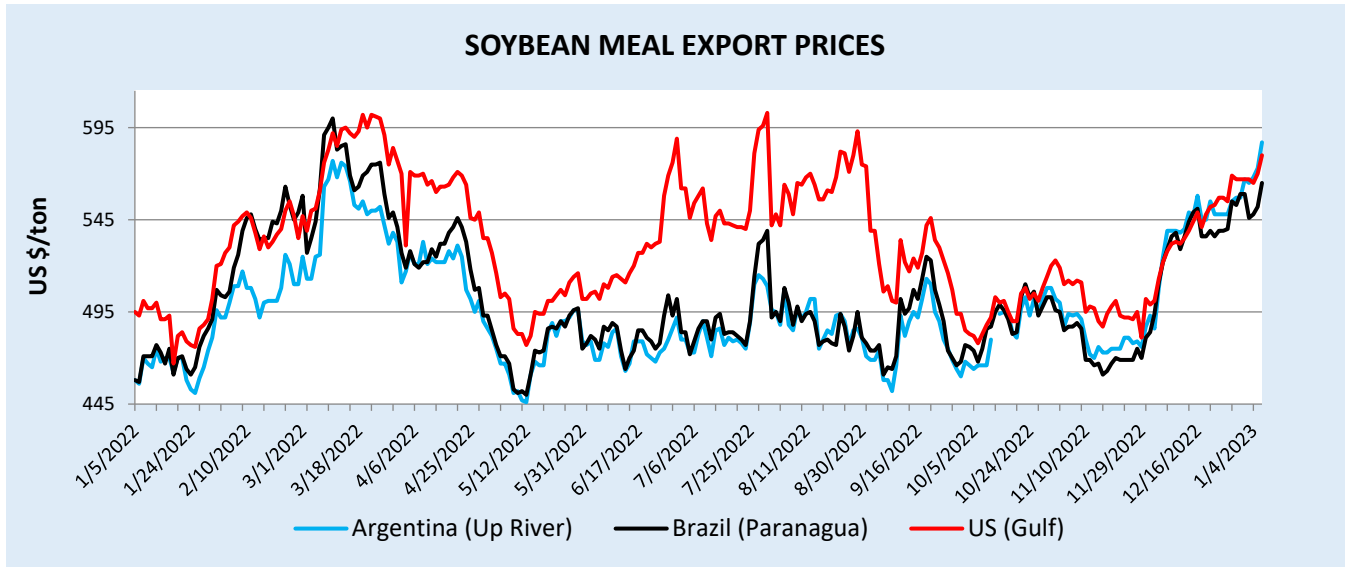
Source: International Grains Council. All prices are FOB: U.S. Gulf, Argentina Up River, and Brazil Paranagua.



December 2022 Soybean Meal Export Prices

	U.S. Gulf FOB	Argentina Up River FOB	Brazil Paranagua FOB
December Avg Price	\$541/ton	\$539/ton	\$534/ton
Change vs November	+ \$40/ton	+ \$57/ton	+ \$59/ton

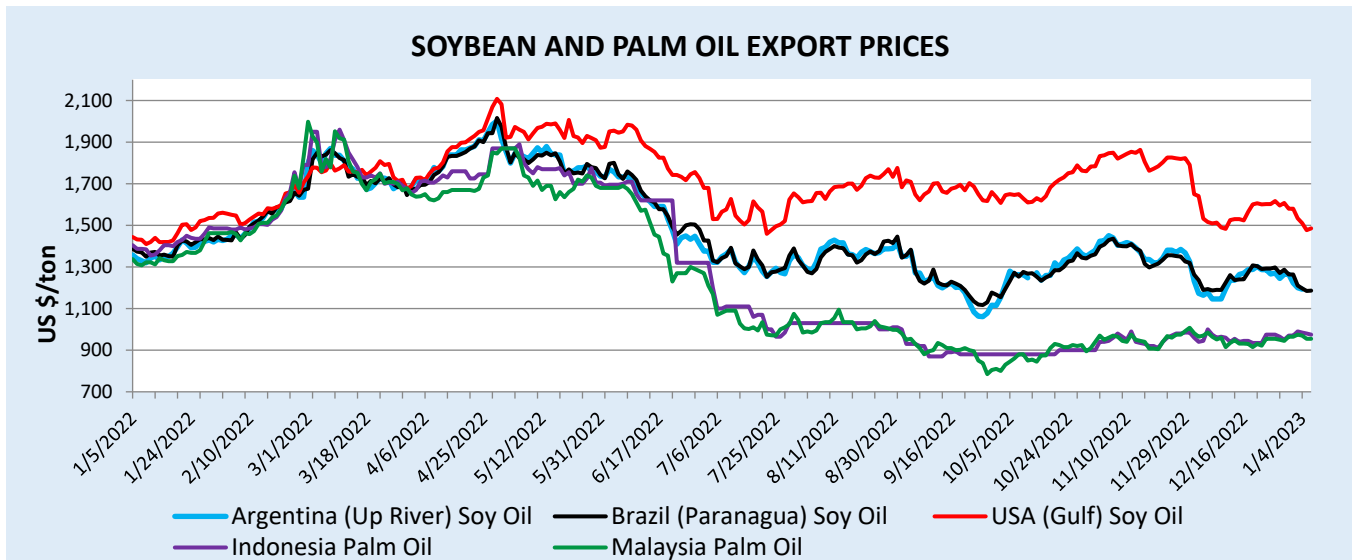
Source: International Grains Council. All prices are FOB: U.S. Gulf, Argentina Up River, and Brazil Paranagua.



December 2022 Soybean and Palm Oil Export Prices

	U.S. Gulf FOB	Argentina Up River FOB	Brazil Paranagua FOB	Indonesia Palm Oil	Malaysia Palm Oil
December Avg Price	\$1,560/ton	\$1,234/ton	\$1,251/ton	\$956/ton	\$947/ton
Change vs November	- \$252/ton	- \$141/ton	- \$110/ton	+ \$5/ton	- \$9/ton

Source: International Grains Council; all prices are FOB: U.S. Gulf, Argentina Up River, Brazil Paranagua



2022/23 OUTLOOK CHANGES (All figures are in thousand metric tons)

Country	Commodity	Attribute	Previous	Current	Change	Reason
Argentina	Meal, Soybean	Exports	27,600	26,500	-1,100	Reduced crush and exportable supplies on lower production
	Oil, Soybean	Exports	5,500	5,250	-250	
	Oilseed, Soybean	Exports	7,700	5,700	-2,000	
	Oilseed, Soybean	Imports	4,800	5,000	200	Higher imports partially offset lower production
Australia	Oilseed, Rapeseed	Exports	5,200	5,400	200	Increased exportable supplies
Brazil	Meal, Soybean	Exports	19,600	20,500	900	Higher production and crush offset reduced Argentina exports
	Oilseed, Soybean	Exports	89,500	91,000	1,500	Higher production and decreased competition from the United States and Argentina
China	Meal, Soybean	Exports	1,000	600	-400	Weaker-than-expected Q1 exports coupled with sluggish soybean crush
	Meal, Sunflowerseed	Imports	1,500	2,000	500	Strong Q1 imports from Ukraine
	Oilseed, Soybean	Imports	98,000	96,000	-2,000	Weaker-than-expected Q1 imports coupled with sluggish crush
European Union	Oilseed, Rapeseed	Imports	5,300	5,600	300	Increased exportable supplies in Ukraine and Australia
India	Oil, Soybean	Imports	3,350	3,150	-200	Larger domestic rapeseed production and crush reduce demand for imported soybean oil
Paraguay	Oilseed, Soybean	Exports	5,650	5,800	150	Increased exports to Argentina
Ukraine	Meal, Sunflowerseed	Exports	2,550	2,900	350	Strong demand from major importers
	Oil, Sunflowerseed	Exports	3,400	3,650	250	Strong demand from major importers
	Oilseed, Rapeseed	Exports	2,800	3,050	250	Reduced crush
	Oilseed, Soybean	Exports	1,500	1,800	300	Reduced crush
United States	Oilseed, Soybean	Exports	55,656	54,159	-1,497	Lower production and increased competition from Brazil
Uruguay	Oilseed, Soybean	Exports	2,425	2,225	-200	Smaller exportable supplies on lower production

Oilseeds HS Codes

	Seed	Meal	Oil
Soybeans	1201	2304, 230250, 120810	1507
Peanuts	Unshelled: 120210, 120241 Shelled: 120220, 120242, 120230, 200811XX ¹	2305	1508
Copra	1203	230650	151311, 151319
Rapeseed	1205	230640, 230641, 230649	1514
Sunflowerseed	1206	230630	151211, 151219
Palm Kernel	120710	230660	151321, 151329
Cottonseed	120720, 120721, 120729	230610	151221, 151229
Palm			1511
Olive			1509, 1510
Fish		230120	

¹ Peanut butter is found at the 8- or 10-digit level and varies by reporting country. Argentina and India do not report peanut butter trade.

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To download the tables in the publication, go to the Production, Supply, and Distribution Database (PSD Online): (<http://apps.fas.usda.gov/psdonline/psdHome.aspx>), scroll down to Reports, and click the plus sign [+] next to Oilseeds.

The Foreign Agricultural Service (FAS) updates its production, supply and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

FAS Reports and Databases:

Current *World Markets and Trade* and *World Agricultural Production* Reports:

<http://apps.fas.usda.gov/psdonline/psdDataPublications.aspx>

Archives *World Markets and Trade* and *World Agricultural Production* Reports:

<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxonomyID=7>

Production, Supply and Distribution Database (PSD Online):

<http://apps.fas.usda.gov/psdonline/psdHome.aspx>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications/>

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Table 01: Major Oilseeds: World Supply and Distribution (Commodity View)

Million Metric Tons

	2018/19	2019/20	2020/21	2021/22	Dec 2022/23	Jan 2022/23
Production						
Oilseed, Copra	5.82	5.70	5.59	5.86	5.86	5.86
Oilseed, Cottonseed	43.08	43.63	41.01	41.70	42.13	42.11
Oilseed, Palm Kernel	19.46	19.33	19.05	19.27	19.87	19.87
Oilseed, Peanut	46.62	48.17	50.26	50.43	50.32	50.23
Oilseed, Rapeseed	72.89	69.64	73.89	74.24	84.34	84.79
Oilseed, Soybean	362.66	340.37	368.52	358.10	391.17	388.01
Oilseed, Sunflowerseed	50.66	54.16	49.20	57.31	50.70	51.07
Total	601.19	580.99	607.52	606.92	644.40	641.94
Imports						
Oilseed, Copra	0.20	0.15	0.08	0.09	0.08	0.08
Oilseed, Cottonseed	0.73	0.81	0.84	1.03	0.96	0.98
Oilseed, Palm Kernel	0.16	0.14	0.14	0.13	0.13	0.13
Oilseed, Peanut	3.53	4.34	4.31	3.92	4.29	4.29
Oilseed, Rapeseed	14.64	15.71	16.66	13.88	16.59	16.91
Oilseed, Soybean	146.02	165.12	165.55	157.13	166.21	164.32
Oilseed, Sunflowerseed	2.89	3.34	2.74	3.78	5.33	5.34
Total	168.17	189.62	190.31	179.96	193.59	192.05
Exports						
Oilseed, Copra	0.18	0.28	0.10	0.12	0.14	0.14
Oilseed, Cottonseed	0.84	0.88	0.96	1.19	1.07	1.07
Oilseed, Palm Kernel	0.07	0.08	0.06	0.11	0.05	0.05
Oilseed, Peanut	3.83	4.93	4.92	4.28	4.59	4.54
Oilseed, Rapeseed	14.68	15.98	18.11	14.63	17.71	18.25
Oilseed, Soybean	149.19	165.56	164.99	153.89	169.38	167.53
Oilseed, Sunflowerseed	3.21	3.69	2.90	3.91	5.35	5.40
Total	171.99	191.39	192.03	178.13	198.27	196.97
Crush						
Oilseed, Copra	5.83	5.56	5.52	5.71	5.72	5.72
Oilseed, Cottonseed	32.80	33.70	32.09	32.92	33.22	33.25
Oilseed, Palm Kernel	19.42	19.37	19.03	19.06	19.93	19.93
Oilseed, Peanut	18.00	19.20	19.79	20.18	20.03	20.03
Oilseed, Rapeseed	68.04	68.49	71.19	71.68	77.44	77.80
Oilseed, Soybean	298.62	312.30	315.44	314.19	329.32	327.32
Oilseed, Sunflowerseed	46.52	49.29	45.10	47.22	47.79	48.47
Total	489.23	507.90	508.17	510.97	533.44	532.52
Ending Stocks						
Oilseed, Copra	0.10	0.05	0.05	0.08	0.08	0.08
Oilseed, Cottonseed	1.88	1.68	1.51	1.21	1.19	1.47
Oilseed, Palm Kernel	0.26	0.18	0.17	0.28	0.20	0.20
Oilseed, Peanut	5.07	4.69	4.91	4.81	4.39	4.43
Oilseed, Rapeseed	9.80	7.57	6.30	4.48	6.80	6.76
Oilseed, Soybean	114.26	94.73	100.03	98.22	102.71	103.52
Oilseed, Sunflowerseed	2.69	3.03	2.63	8.03	6.05	5.73
Total	134.06	111.93	115.59	117.11	121.42	122.18

Totals may not add due to rounding

Table 02: Major Protein Meals: World Supply and Distribution (Commodity View)

Million Metric Tons

	2018/19	2019/20	2020/21	2021/22	Dec 2022/23	Jan 2022/23
Production						
Meal, Copra	1.94	1.85	1.84	1.91	1.90	1.90
Meal, Cottonseed	15.03	15.50	14.68	15.12	15.28	15.30
Meal, Fish	4.76	4.64	4.89	4.95	4.83	4.83
Meal, Palm Kernel	10.07	10.13	9.96	9.93	10.36	10.36
Meal, Peanut	7.18	7.66	7.88	8.04	7.98	7.98
Meal, Rapeseed	39.20	39.53	41.10	41.80	44.74	44.99
Meal, Soybean	233.88	245.31	247.82	246.57	258.50	256.93
Meal, Sunflowerseed	20.94	21.71	20.26	21.43	21.83	22.12
Total	333.00	346.32	348.42	349.76	365.42	364.39
Imports						
Meal, Copra	0.58	0.43	0.62	0.56	0.62	0.67
Meal, Cottonseed	0.36	0.33	0.26	0.26	0.29	0.29
Meal, Fish	3.07	3.10	3.41	3.47	3.34	3.34
Meal, Palm Kernel	7.36	7.22	7.10	7.16	7.41	7.61
Meal, Peanut	0.10	0.13	0.07	0.13	0.10	0.10
Meal, Rapeseed	7.14	7.97	8.30	7.57	8.02	8.02
Meal, Soybean	63.64	62.50	64.07	65.23	65.64	65.45
Meal, Sunflowerseed	8.08	8.56	7.59	7.29	6.60	7.11
Total	90.33	90.23	91.42	91.67	92.02	92.60
Exports						
Meal, Copra	0.68	0.43	0.55	0.66	0.56	0.61
Meal, Cottonseed	0.45	0.42	0.41	0.45	0.45	0.45
Meal, Fish	2.65	2.67	2.95	2.86	2.82	2.82
Meal, Palm Kernel	7.96	7.88	7.63	7.93	8.19	8.30
Meal, Peanut	0.12	0.18	0.13	0.18	0.12	0.12
Meal, Rapeseed	7.22	7.72	8.22	7.64	8.23	8.12
Meal, Soybean	68.02	67.59	68.98	68.19	70.09	69.74
Meal, Sunflowerseed	8.17	8.84	8.13	7.74	7.13	7.51
Total	95.27	95.73	97.00	95.65	97.58	97.66
Domestic Consumption						
Meal, Copra	1.84	1.84	1.94	1.81	1.97	1.97
Meal, Cottonseed	15.07	15.43	14.54	14.94	15.10	15.12
Meal, Fish	5.20	5.06	5.41	5.53	5.37	5.37
Meal, Palm Kernel	9.50	9.40	9.26	9.29	9.65	9.80
Meal, Peanut	7.14	7.62	7.84	7.98	7.97	7.97
Meal, Rapeseed	39.36	39.60	41.33	41.55	44.21	44.60
Meal, Soybean	229.86	240.72	244.11	243.97	253.32	252.51
Meal, Sunflowerseed	20.66	21.34	20.66	21.06	20.95	21.42
Total	328.64	341.01	345.09	346.14	358.54	358.75
Ending Stocks						
Meal, Copra	0.14	0.15	0.11	0.11	0.11	0.11
Meal, Cottonseed	0.15	0.12	0.10	0.09	0.10	0.11
Meal, Fish	0.24	0.25	0.20	0.23	0.20	0.21
Meal, Palm Kernel	0.61	0.67	0.83	0.71	0.63	0.58
Meal, Peanut	0.05	0.04	0.03	0.04	0.03	0.03
Meal, Rapeseed	1.27	1.45	1.29	1.47	1.80	1.76
Meal, Soybean	16.04	15.54	14.34	13.99	14.76	14.12
Meal, Sunflowerseed	1.98	2.07	1.13	1.04	1.36	1.35
Total	20.47	20.28	18.03	17.68	19.00	18.25

Totals may not add due to rounding

Table 03: Major Vegetable Oils: World Supply and Distribution (Commodity View)

Million Metric Tons

	2018/19	2019/20	2020/21	2021/22	Dec 2022/23	Jan 2022/23
Production						
Oil, Coconut	3.66	3.49	3.46	3.59	3.59	3.59
Oil, Cottonseed	4.94	5.09	4.81	4.97	5.01	5.02
Oil, Olive	3.16	3.15	2.93	3.27	2.82	2.82
Oil, Palm	74.18	73.03	73.08	73.83	77.22	77.22
Oil, Palm Kernel	8.57	8.51	8.42	8.44	8.83	8.83
Oil, Peanut	5.82	6.21	6.41	6.55	6.50	6.50
Oil, Rapeseed	27.80	28.14	29.11	29.07	31.65	31.80
Oil, Soybean	56.06	58.52	59.23	59.26	61.88	61.49
Oil, Sunflowerseed	19.60	21.11	19.03	19.84	20.06	20.36
Total	203.80	207.25	206.47	208.81	217.55	217.62
Imports						
Oil, Coconut	1.86	1.84	1.93	2.16	2.04	2.04
Oil, Cottonseed	0.10	0.10	0.10	0.11	0.10	0.10
Oil, Olive	1.11	1.31	1.22	1.27	1.07	1.07
Oil, Palm	50.54	47.48	47.53	42.69	49.49	49.48
Oil, Palm Kernel	3.01	3.02	2.93	2.69	2.94	2.94
Oil, Peanut	0.30	0.31	0.44	0.29	0.42	0.42
Oil, Rapeseed	5.18	5.80	6.32	5.14	6.53	6.60
Oil, Soybean	10.98	11.48	11.71	11.46	11.56	11.35
Oil, Sunflowerseed	9.65	11.72	9.68	9.55	8.99	8.99
Total	82.70	83.04	81.85	75.38	83.13	82.98
Exports						
Oil, Coconut	2.14	1.88	1.71	2.19	2.01	2.01
Oil, Cottonseed	0.10	0.11	0.09	0.12	0.10	0.10
Oil, Olive	1.18	1.47	1.36	1.36	1.10	1.10
Oil, Palm	51.75	48.49	48.19	43.79	50.89	50.89
Oil, Palm Kernel	3.40	3.29	3.22	2.77	3.16	3.16
Oil, Peanut	0.31	0.32	0.48	0.29	0.41	0.41
Oil, Rapeseed	5.26	5.87	6.41	5.27	6.81	6.70
Oil, Soybean	11.48	12.37	12.61	12.15	12.62	12.28
Oil, Sunflowerseed	11.51	13.47	11.33	11.05	10.37	10.67
Total	87.12	87.28	85.40	78.99	87.46	87.32
Domestic Consumption						
Oil, Coconut	3.43	3.52	3.55	3.51	3.79	3.78
Oil, Cottonseed	4.96	5.07	4.87	4.97	5.00	4.99
Oil, Olive	2.93	3.03	3.07	3.15	2.87	2.87
Oil, Palm	70.94	71.07	73.12	71.12	76.00	76.04
Oil, Palm Kernel	8.24	8.15	8.28	8.29	8.78	8.78
Oil, Peanut	5.92	6.22	6.47	6.51	6.51	6.51
Oil, Rapeseed	28.14	28.18	28.46	29.44	30.80	31.21
Oil, Soybean	55.12	56.97	58.42	59.30	60.51	60.32
Oil, Sunflowerseed	18.02	18.92	18.28	17.88	18.56	18.58
Total	197.68	201.12	204.51	204.15	212.80	213.07
Ending Stocks						
Oil, Coconut	0.62	0.55	0.68	0.73	0.57	0.57
Oil, Cottonseed	0.20	0.21	0.15	0.14	0.14	0.16
Oil, Olive	0.89	0.85	0.56	0.60	0.52	0.52
Oil, Palm	14.88	15.83	15.13	16.74	16.57	16.50
Oil, Palm Kernel	1.03	1.12	0.98	1.06	0.89	0.89
Oil, Peanut	0.43	0.41	0.31	0.35	0.35	0.35
Oil, Rapeseed	2.95	2.82	3.38	2.88	3.48	3.38
Oil, Soybean	4.72	5.38	5.29	4.56	4.87	4.80
Oil, Sunflowerseed	2.33	2.77	1.87	2.34	2.46	2.44
Total	28.04	29.93	28.34	29.40	29.85	29.60

Totals may not add due to rounding

Table 04: Major Oilseeds: World Supply and Distribution (Country View)

Million Metric Tons

	2018/19	2019/20	2020/21	2021/22	Dec 2022/23	Jan 2022/23
Production						
Brazil	125.43	133.92	143.91	134.31	157.28	158.38
United States	130.72	106.98	124.52	131.35	127.92	125.96
China	60.05	62.52	65.81	62.34	65.02	66.95
Argentina	60.83	53.64	51.21	49.67	55.30	51.88
India	35.10	35.97	38.32	41.06	42.36	42.43
Other	189.07	187.97	183.74	188.19	196.52	196.34
Total	601.19	580.99	607.52	606.92	644.40	641.94
Imports						
China	86.73	102.71	104.12	94.46	102.05	100.05
European Union	20.03	22.84	22.18	22.82	23.48	23.88
Mexico	7.79	7.35	7.85	7.23	8.18	8.18
Japan	5.91	5.78	5.70	5.78	5.96	5.96
Argentina	6.41	4.88	4.82	3.84	4.80	5.00
Egypt	3.75	4.97	3.77	4.92	4.35	4.35
Turkey	3.56	4.38	3.73	3.68	4.34	4.34
Thailand	3.27	3.95	4.26	3.34	4.21	4.21
Pakistan	2.55	3.09	3.35	2.37	3.47	3.47
Bangladesh	2.11	3.04	2.70	2.97	3.24	3.24
Other	26.07	26.61	27.83	28.55	29.52	29.39
Total	168.17	189.62	190.31	179.96	193.59	192.05
Exports						
Brazil	75.21	92.52	82.02	79.52	89.90	91.40
United States	48.86	47.07	62.78	59.71	56.64	55.08
Canada	14.49	13.99	15.35	9.55	12.15	12.15
Ukraine	5.13	5.68	4.05	5.71	6.75	7.30
Argentina	10.08	11.24	6.35	3.98	8.84	6.92
Australia	1.54	1.67	4.03	5.97	5.78	5.98
Paraguay	4.93	6.63	6.35	2.26	5.67	5.81
Other	11.75	12.60	11.10	11.44	12.55	12.35
Total	171.99	191.39	192.03	178.13	198.27	196.97
Crush						
China	121.43	127.49	130.00	125.35	134.00	133.00
United States	61.03	63.04	62.66	63.88	65.63	65.50
Brazil	46.87	51.48	50.69	54.45	56.39	57.22
European Union	45.48	45.72	46.66	47.91	49.69	49.79
Argentina	44.37	41.88	43.68	42.79	43.71	42.22
India	29.22	29.59	31.58	33.45	34.56	34.86
Russia	18.00	20.05	18.75	21.20	23.05	23.15
Indonesia	12.39	12.67	13.02	12.99	13.16	13.16
Canada	11.37	11.88	12.07	10.40	11.85	11.85
Ukraine	17.04	18.73	15.40	12.50	10.70	10.98
Mexico	7.68	7.37	7.67	7.46	8.08	8.08
Turkey	5.07	5.42	5.25	5.31	6.33	6.33
Malaysia	5.77	5.47	4.99	4.83	5.47	5.47
Pakistan	6.17	6.15	5.42	5.70	5.25	5.25
Japan	4.80	4.73	4.76	4.77	4.88	4.88
Other	52.55	56.26	55.59	58.00	60.70	60.80
Total	489.23	507.90	508.17	510.97	533.44	532.52
Ending Stocks						
Brazil	33.53	20.62	29.50	26.90	31.78	33.54
China	19.96	26.46	33.37	32.74	33.19	33.02
Argentina	30.40	28.08	26.28	25.19	24.84	24.93
United States	26.54	15.96	8.64	9.14	7.70	7.46
European Union	3.66	3.53	2.68	2.89	3.00	3.20
Other	19.97	17.27	15.13	20.25	20.92	20.03
Total	134.06	111.93	115.59	117.11	121.42	122.18

Major Oilseeds includes Copra, Cottonseed, Palm Kernel, Peanut, Rapeseed, Soybeans and Sunflowerseeds.

Table 05: Major Protein Meals: World Supply and Distribution (Country View)

Million Metric Tons

	2018/19	2019/20	2020/21	2021/22	Dec 2022/23	Jan 2022/23
Production						
China	85.89	90.64	92.35	88.45	95.24	94.45
United States	46.52	48.76	48.25	49.26	50.51	50.46
Brazil	35.03	38.48	38.08	40.93	42.29	42.91
European Union	29.36	29.59	30.19	30.75	31.64	31.70
Argentina	33.12	31.57	32.82	31.98	32.70	31.45
Other	103.09	107.28	106.75	108.39	113.03	113.43
Total	333.00	346.32	348.42	349.76	365.42	364.39
Imports						
European Union	23.28	21.52	21.23	21.69	21.12	21.02
China	5.04	6.37	7.12	7.16	6.45	7.15
Vietnam	6.04	6.04	5.95	5.87	6.18	6.18
Indonesia	4.58	5.17	5.47	5.68	5.90	5.90
United States	3.94	4.12	4.39	3.56	3.97	3.98
Korea, South	3.40	3.45	3.45	3.41	3.55	3.55
United Kingdom	3.45	3.33	3.44	3.10	3.52	3.52
Other	40.60	40.23	40.38	41.20	41.33	41.31
Total	90.33	90.23	91.42	91.67	92.02	92.60
Exports						
Argentina	29.72	28.09	29.33	27.57	28.58	27.51
Brazil	16.10	17.50	16.58	20.21	19.60	20.70
United States	12.45	12.83	12.62	12.44	12.66	12.66
Indonesia	5.48	5.20	5.33	5.85	5.69	5.81
Canada	5.07	5.24	5.63	4.81	5.30	5.30
Ukraine	5.75	6.10	5.02	3.92	3.24	3.46
Russia	2.28	2.94	2.74	3.09	3.30	3.25
Other	18.43	17.83	19.75	17.76	19.20	18.97
Total	95.27	95.73	97.00	95.65	97.58	97.66
Domestic Consumption						
China	89.97	95.97	98.40	95.11	100.68	100.99
European Union	49.92	49.48	49.27	49.56	49.73	49.73
United States	38.15	40.09	40.00	40.42	41.77	41.72
Brazil	19.71	20.75	21.09	21.53	22.39	22.07
India	14.97	15.88	16.58	18.16	18.95	19.08
Russia	7.57	8.00	8.20	8.50	8.81	8.86
Mexico	7.61	7.54	7.61	7.62	7.90	7.88
Vietnam	7.35	7.38	7.51	7.38	7.51	7.51
Indonesia	5.63	6.12	6.50	6.59	6.79	6.77
Thailand	5.81	6.12	6.15	5.95	6.10	6.10
Other	81.94	83.68	83.79	85.33	87.91	88.04
Total	328.64	341.01	345.09	346.14	358.54	358.75
SME						
China	84.51	90.31	92.61	89.22	94.80	94.82
European Union	42.75	42.61	42.58	42.68	42.72	42.69
United States	36.83	38.70	38.58	39.25	40.34	40.30
Brazil	19.30	20.31	20.72	21.14	21.97	21.64
India	12.78	13.49	14.14	15.49	16.03	16.11
Mexico	7.30	7.26	7.32	7.39	7.60	7.58
Russia	6.31	6.60	6.72	6.91	7.18	7.23
Other	90.81	93.15	94.00	95.42	98.05	98.15
Total	300.59	312.42	316.67	317.50	328.68	328.53
Ending Stocks						
Brazil	3.54	3.78	4.20	3.41	3.95	3.56
Argentina	3.27	2.87	2.42	2.96	3.01	2.82
European Union	2.26	1.45	1.00	1.12	1.33	1.29
India	0.59	0.80	0.40	1.19	1.07	1.07
Russia	0.72	0.63	0.17	0.36	0.68	0.66
Other	10.10	10.76	9.84	8.64	8.96	8.86
Total	20.47	20.28	18.03	17.68	19.00	18.25

Major Protein Meals include Copra, Cottonseed, Fish, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflower Meal.

Table 06: Major Vegetable Oils: World Supply and Distribution (Country View)

Million Metric Tons

	2018/19	2019/20	2020/21	2021/22	Dec 2022/23	Jan 2022/23
Production						
Indonesia	47.21	48.32	49.50	49.19	51.56	51.56
China	26.44	27.41	27.99	27.34	28.87	28.69
Malaysia	23.24	21.53	19.98	20.22	21.14	21.14
European Union	17.84	17.46	17.94	18.77	19.20	19.24
United States	12.20	12.64	12.70	13.06	13.43	13.39
Brazil	9.50	10.40	10.27	11.01	11.40	11.56
India	7.48	7.55	8.07	8.91	9.13	9.29
Other	59.89	61.95	60.02	60.32	62.82	62.75
Total	203.80	207.25	206.47	208.81	217.55	217.62
Imports						
India	15.25	13.73	13.81	14.31	14.05	13.85
China	11.41	12.62	13.26	7.13	12.96	12.96
European Union	11.42	12.04	9.94	9.77	9.59	9.61
United States	4.70	4.90	4.95	5.25	5.38	5.42
Pakistan	3.58	3.49	3.54	2.96	3.61	3.61
Bangladesh	2.59	2.20	1.95	1.93	2.25	2.25
Egypt	1.58	1.94	1.77	1.77	1.90	1.90
Malaysia	1.65	1.44	1.96	1.93	1.89	1.89
Turkey	1.37	1.83	1.71	2.42	1.70	1.70
Iran	1.53	1.13	1.91	1.41	1.59	1.59
Other	27.62	27.73	27.07	26.51	28.21	28.19
Total	82.70	83.04	81.85	75.38	83.13	82.98
Exports						
Indonesia	30.78	28.60	28.98	24.27	30.65	30.65
Malaysia	19.75	18.66	17.32	16.83	18.04	18.04
Argentina	6.25	6.06	7.05	5.87	6.50	6.30
Russia	3.84	5.16	4.56	4.45	5.44	5.39
Ukraine	6.55	7.21	5.61	4.87	3.82	3.97
European Union	2.98	3.26	3.57	3.25	3.60	3.60
Canada	3.33	3.58	3.58	2.74	3.41	3.41
Other	13.64	14.75	14.73	16.72	16.01	15.97
Total	87.12	87.28	85.40	78.99	87.46	87.32
Domestic Consumption						
China	38.10	39.22	40.31	36.52	40.79	40.69
European Union	25.46	25.60	25.57	25.03	25.13	25.26
India	22.12	22.06	22.39	22.64	23.08	23.03
Indonesia	16.87	18.12	19.51	21.96	22.22	22.22
United States	15.89	15.99	16.52	17.29	18.10	18.25
Brazil	8.91	9.67	9.91	9.39	9.90	9.96
Malaysia	5.17	5.03	4.72	4.61	5.10	5.10
Pakistan	4.83	4.85	4.73	4.56	4.75	4.75
Russia	3.52	3.54	3.63	3.78	3.86	3.89
Thailand	3.11	3.16	3.16	3.17	3.29	3.29
Mexico	2.89	2.88	2.96	3.09	3.16	3.16
Bangladesh	2.92	2.96	2.95	2.96	3.01	3.01
Argentina	3.24	2.79	2.66	3.28	3.00	2.99
Turkey	2.41	2.43	2.43	2.51	2.65	2.65
Nigeria	2.18	2.37	2.46	2.55	2.64	2.64
Other	40.09	40.47	40.61	40.81	42.12	42.17
Total	197.68	201.12	204.51	204.15	212.80	213.07
Ending Stocks						
Indonesia	3.40	5.08	6.20	9.29	8.05	8.05
Malaysia	2.90	2.19	2.09	2.80	2.69	2.69
China	2.29	2.89	3.76	1.55	2.46	2.38
European Union	2.50	3.13	1.87	2.13	2.19	2.14
India	3.26	2.38	1.62	2.07	2.03	2.03
Other	13.69	14.25	12.81	11.55	12.43	12.32
Total	28.04	29.93	28.34	29.40	29.85	29.60

Major Vegetable Oils includes Coconut, Cottonseed, Olive, Palm, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflowerseed oil.

Table 07: Soybeans: World Supply and Distribution

Thousand Metric Tons

	2018/19	2019/20	2020/21	2021/22	Dec 2022/23	Jan 2022/23
Production						
Brazil	120,500	128,500	139,500	129,500	152,000	153,000
United States	120,515	96,667	114,749	121,528	118,266	116,377
Argentina	55,300	48,800	46,200	43,900	49,500	45,500
China	15,967	18,092	19,602	16,395	18,400	20,328
India	10,930	9,300	10,450	11,900	12,000	12,000
Paraguay	8,510	10,250	9,900	4,200	10,000	10,000
Canada	7,417	6,145	6,359	6,272	6,543	6,543
Other	23,521	22,613	21,762	24,405	24,460	24,260
Total	362,660	340,367	368,522	358,100	391,169	388,008
Imports						
China	82,537	98,532	99,740	91,566	98,000	96,000
European Union	14,346	15,017	14,786	14,549	14,400	14,400
Mexico	5,933	5,743	6,101	5,956	6,400	6,400
Argentina	6,408	4,882	4,816	3,839	4,800	5,000
Egypt	3,657	4,896	3,703	4,870	4,300	4,300
Thailand	3,155	3,831	4,157	3,243	4,100	4,100
Japan	3,314	3,325	3,085	3,455	3,350	3,350
Turkey	2,411	3,148	2,745	2,949	3,000	3,000
Indonesia	2,623	2,636	2,617	2,307	2,775	2,775
Taiwan	2,614	2,708	2,615	2,750	2,750	2,750
Other	19,024	20,406	21,180	21,643	22,337	22,243
Total	146,022	165,124	165,545	157,127	166,212	164,318
Exports						
Brazil	74,887	92,135	81,650	79,143	89,500	91,000
United States	47,721	45,800	61,665	58,721	55,656	54,159
Paraguay	4,901	6,619	6,330	2,250	5,650	5,800
Argentina	9,104	10,004	5,195	2,861	7,700	5,700
Canada	5,258	3,909	4,706	4,276	4,200	4,200
Other	7,316	7,089	5,448	6,637	6,671	6,673
Total	149,187	165,556	164,994	153,888	169,377	167,532
Crush						
China	85,000	91,500	93,000	87,500	96,000	95,000
United States	56,935	58,910	58,257	59,978	61,099	61,099
Brazil	42,527	46,742	46,675	50,250	51,750	52,500
Argentina	40,567	38,770	40,162	38,825	39,750	38,000
European Union	15,000	15,600	15,800	15,400	14,900	14,900
India	9,600	8,400	9,500	9,500	10,000	9,900
Mexico	6,150	6,000	6,200	6,350	6,550	6,550
Russia	4,650	4,650	4,500	4,800	5,000	5,100
Egypt	3,500	4,700	3,900	4,650	4,300	4,300
Paraguay	3,820	3,500	3,300	2,200	3,750	3,750
Bangladesh	1,750	2,500	2,650	2,650	2,800	2,800
Thailand	2,000	2,610	2,800	2,500	2,800	2,800
Bolivia	2,650	2,550	3,050	2,500	2,600	2,600
Iran	2,200	2,500	2,000	2,550	2,600	2,600
Japan	2,450	2,400	2,365	2,581	2,500	2,500
Other	19,820	20,969	21,284	21,960	22,918	22,924
Total	298,619	312,301	315,443	314,194	329,317	327,323
Ending Stocks						
Brazil	33,342	20,419	29,404	26,805	31,705	33,455
China	18,404	24,612	31,145	31,404	31,500	31,332
Argentina	28,890	26,650	25,060	23,903	23,503	23,453
United States	24,740	14,276	6,994	7,468	5,992	5,720
European Union	1,387	1,721	1,560	1,553	1,688	1,688
Other	7,496	7,054	5,871	7,082	8,326	7,869
Total	114,259	94,732	100,034	98,215	102,714	103,517

Most countries are on an October/September Marketing Year (MY). The United States, Mexico, and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a Jan/Dec MY.

Table 08: Soybean Meal: World Supply and Distribution

Thousand Metric Tons

	2018/19	2019/20	2020/21	2021/22	Dec 2022/23	Jan 2022/23
Production						
China	67,320	72,468	73,656	69,300	76,032	75,240
United States	44,283	46,358	45,872	47,002	47,935	47,935
Brazil	32,960	36,225	36,182	38,949	40,101	40,682
Argentina	31,500	30,240	31,320	30,287	31,005	29,640
European Union	11,850	12,324	12,482	12,166	11,771	11,771
India	7,680	6,720	7,600	7,600	8,000	7,920
Mexico	4,860	4,740	4,900	5,020	5,176	5,176
Other	33,431	36,237	35,808	36,247	38,479	38,563
Total	233,884	245,312	247,820	246,571	258,499	256,927
Imports						
European Union	17,197	16,329	16,513	16,840	16,800	16,700
Indonesia	4,449	5,043	5,336	5,535	5,750	5,750
Vietnam	5,063	5,176	5,052	5,000	5,300	5,300
Philippines	2,897	2,872	2,707	2,700	2,800	2,800
Thailand	2,889	2,854	2,687	3,038	2,800	2,800
United Kingdom	2,160	2,135	2,231	2,015	2,265	2,265
Korea, South	1,855	1,992	1,727	1,726	1,875	1,875
Japan	1,596	1,858	1,839	1,699	1,850	1,850
Mexico	1,887	1,818	1,854	1,827	1,850	1,850
Colombia	1,433	1,509	1,607	1,831	1,750	1,750
Other	22,214	20,916	22,518	23,023	22,595	22,511
Total	63,640	62,502	64,071	65,234	65,635	65,451
Exports						
Argentina	28,833	27,461	28,325	26,589	27,600	26,500
Brazil	16,095	17,499	16,576	20,207	19,600	20,700
United States	12,141	12,549	12,406	12,269	12,428	12,428
Paraguay	2,333	2,138	1,916	1,300	2,050	2,150
Bolivia	1,638	1,723	2,116	1,750	1,675	1,675
Other	6,978	6,222	7,636	6,075	6,732	6,282
Total	68,018	67,592	68,975	68,190	70,085	69,735
Domestic Consumption						
China	66,405	71,507	72,678	68,872	75,082	74,690
United States	32,901	34,444	34,179	35,349	36,015	36,015
European Union	27,867	28,267	28,392	28,142	27,842	27,742
Brazil	17,645	18,500	19,200	19,550	20,200	19,850
Mexico	6,625	6,650	6,725	6,875	6,950	6,950
India	5,430	5,770	6,050	7,022	7,025	6,945
Vietnam	5,930	6,080	6,280	6,130	6,260	6,260
Indonesia	4,625	4,960	5,273	5,655	5,700	5,750
Thailand	4,400	4,840	4,850	4,833	4,850	4,850
Egypt	3,325	3,450	3,600	3,725	3,825	3,825
Japan	3,470	3,580	3,650	3,700	3,695	3,695
Russia	3,500	3,500	3,475	3,450	3,600	3,650
Iran	3,325	3,400	3,430	3,525	3,575	3,575
Argentina	3,126	3,200	3,275	3,325	3,400	3,350
Philippines	2,950	3,000	2,780	2,800	2,875	2,885
Other	38,338	39,573	40,275	41,013	42,427	42,482
Total	229,862	240,721	244,112	243,966	253,321	252,514
Ending Stocks						
Brazil	3,537	3,773	4,197	3,401	3,942	3,550
Argentina	2,988	2,568	2,289	2,797	2,803	2,588
India	329	416	177	741	616	616
European Union	1,278	790	546	640	569	569
Iran	1,123	285	429	294	442	442
Other	6,784	7,708	6,706	6,120	6,392	6,357
Total	16,039	15,540	14,344	13,993	14,764	14,122

Most countries are on an October/September Marketing Year (MY). The Mexico and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay, Vietnam and the Philippines are on a January/December MY and Bolivia is on a March/February MY.

Table 09: Soybean Oil: World Supply and Distribution

Thousand Metric Tons

	2018/19	2019/20	2020/21	2021/22	Dec 2022/23	Jan 2022/23
Production						
China	15,232	16,397	16,666	15,680	17,203	17,024
United States	10,976	11,299	11,350	11,858	11,934	11,934
Brazil	8,180	8,998	8,985	9,673	9,967	10,112
Argentina	8,044	7,700	7,930	7,664	7,855	7,509
European Union	2,850	2,964	3,002	2,926	2,831	2,831
India	1,728	1,512	1,710	1,712	1,800	1,780
Mexico	1,135	1,110	1,145	1,171	1,208	1,208
Other	7,918	8,539	8,444	8,575	9,077	9,096
Total	56,063	58,519	59,232	59,259	61,875	61,494
Imports						
India	3,000	3,626	3,246	4,231	3,350	3,150
China	783	1,000	1,231	291	1,000	1,000
Bangladesh	1,017	690	665	640	750	750
Algeria	899	693	632	571	575	575
Peru	539	521	594	515	570	570
Morocco	536	573	507	529	550	550
European Union	419	483	492	462	500	500
Korea, South	328	402	407	392	420	420
Iran	346	79	570	372	375	375
Egypt	277	397	428	230	350	350
Other	2,834	3,015	2,940	3,228	3,116	3,106
Total	10,978	11,479	11,712	11,461	11,556	11,346
Exports						
Argentina	5,268	5,404	6,137	4,873	5,500	5,250
Brazil	1,085	1,156	1,262	2,409	2,150	2,250
European Union	977	909	1,063	969	1,075	1,075
Paraguay	652	631	562	380	600	600
Russia	572	641	561	480	625	575
Bolivia	393	408	525	400	390	390
United States	880	1,287	785	804	499	363
Other	1,652	1,936	1,715	1,835	1,777	1,777
Total	11,479	12,372	12,610	12,150	12,616	12,280
Domestic Consumption						
China	15,850	17,000	17,600	16,650	17,800	17,650
United States	10,376	10,122	10,575	11,256	11,612	11,748
Brazil	7,165	7,750	7,950	7,450	7,825	7,900
India	4,750	5,125	4,950	5,825	5,200	4,980
Argentina	2,624	2,175	2,042	2,660	2,380	2,340
European Union	2,255	2,380	2,430	2,405	2,355	2,330
Mexico	1,240	1,285	1,300	1,300	1,335	1,335
Bangladesh	1,159	1,189	1,205	1,222	1,250	1,250
Egypt	910	935	1,085	1,010	1,025	1,025
Algeria	755	785	825	850	890	890
Iran	615	650	725	800	850	850
Korea, South	505	535	580	590	610	610
Peru	530	540	545	560	570	570
Morocco	515	520	510	525	530	530
Pakistan	490	490	500	523	500	500
Other	5,381	5,487	5,594	5,674	5,779	5,815
Total	55,120	56,968	58,416	59,300	60,511	60,323
Ending Stocks						
United States	805	840	967	903	862	862
China	536	778	1,033	240	553	524
Argentina	427	548	299	523	498	442
Brazil	324	482	504	350	431	387
European Union	282	440	441	455	356	381
Other	2,343	2,287	2,049	2,092	2,166	2,204
Total	4,717	5,375	5,293	4,563	4,866	4,800

Most countries are on an October/September Marketing Year (MY). Mexico is on a September/August MY. Paraguay and Peru are on an January/December MY and Bolivia is on a March/February MY.

Table 10: Soybeans and Products: World Trade
Thousand Metric Tons

Marketing Year	Meal, Soybean			Oil, Soybean			Oilseed, Soybean			
	2020/21	2021/22	2022/23	2020/21	2021/22	2022/23	2020/21	2021/22	2022/23	
Exports										
North America	12,775	12,692	12,788	939	982	543	66,371	62,997	58,359	
South America	48,940	49,855	51,032	8,552	8,127	8,551	95,067	87,757	104,831	
South Asia	2,031	794	1,207	37	30	15	32	61	150	
India (Oct-Sep)	2,025	660	1,200	11	15	15	32	61	150	
Other	5,229	4,849	4,708	3,082	3,011	3,171	3,524	3,073	4,192	
World Total	68,975	68,190	69,735	12,610	12,150	12,280	164,994	153,888	167,532	
Imports										
European Union (Oct-Sep)	16,513	16,840	16,700	492	462	500	14,786	14,549	14,400	
East Asia	3,693	3,567	3,875	1,697	758	1,502	106,780	99,041	103,482	
China (Oct-Sep)	74	56	50	1,231	291	1,000	99,740	91,566	96,000	
Japan (Oct-Sep)	1,839	1,699	1,850	3	10	4	3,085	3,455	3,350	
Korea, South (Oct-Sep)	1,727	1,726	1,875	407	392	420	1,336	1,268	1,380	
Taiwan (Oct-Sep)	53	80	90	0	0	0	2,615	2,750	2,750	
Southeast Asia	17,541	18,015	18,503	291	242	299	9,721	8,344	9,907	
Indonesia (Oct-Sep)	5,336	5,535	5,750	35	35	35	2,617	2,307	2,775	
Malaysia (Oct-Sep)	1,263	1,292	1,350	110	65	105	741	694	775	
Philippines (Jan-Dec)	2,707	2,700	2,800	57	60	62	150	175	175	
Thailand (Sep-Aug)	2,687	3,038	2,800	0	0	0	4,157	3,243	4,100	
Vietnam (Jan-Dec)	5,052	5,000	5,300	72	65	80	2,015	1,900	2,050	
North America	3,828	3,742	3,694	271	388	346	7,156	6,930	7,308	
Canada (Aug-Jul)	1,262	1,326	1,300	48	63	45	516	541	500	
United States (Oct-Sep)	712	589	544	137	138	136	539	433	408	
Canada (Aug-Jul)	1,262	1,326	1,300	48	63	45	516	541	500	
Mexico (Sep-Aug)	1,854	1,827	1,850	86	187	165	6,101	5,956	6,400	
South America	6,415	6,783	6,653	1,591	1,472	1,489	6,804	5,423	6,788	
Argentina (Oct-Sep)	1	135	1	0	93	0	4,816	3,839	5,000	
Brazil (Oct-Sep)	18	12	17	249	32	75	1,015	539	750	
Paraguay (Jan-Dec)	7	5	0	9	2	2	18	50	10	
Brazil (Oct-Sep)	18	12	17	249	32	75	1,015	539	750	
Colombia (Oct-Sep)	1,607	1,831	1,750	285	317	335	443	526	525	
Central America	1,519	1,627	1,675	226	224	237	314	312	325	
Caribbean	874	803	935	231	295	275	43	36	51	
Middle East	6,115	6,062	6,050	718	574	538	5,734	6,848	6,582	
Iran (Oct-Sep)	2,018	1,406	1,700	570	372	375	1,894	2,691	2,350	
Israel (Oct-Sep)	340	304	325	15	19	15	229	316	320	
Syria (Jan-Dec)	55	60	60	1	16	1	3	2	2	
Turkey (Oct-Sep)	796	1,468	1,000	0	4	2	2,745	2,949	3,000	
North Africa	1,458	1,258	1,445	1,631	1,406	1,550	5,290	6,993	6,625	
Egypt (Oct-Sep)	183	197	200	428	230	350	3,703	4,870	4,300	
Other Europe	2,722	2,489	2,706	210	224	210	1,159	1,353	1,196	
United Kingdom (Oct-Sep)	2,231	2,015	2,265	201	205	200	671	871	725	
Other	3,393	4,048	3,215	4,354	5,416	4,400	7,758	7,298	7,654	
World Total	64,071	65,234	65,451	11,712	11,461	11,346	165,545	157,127	164,318	

Table 11: Palm Oil: World Supply and Distribution

Thousand Metric Tons

	2018/19	2019/20	2020/21	2021/22	Dec 2022/23	Jan 2022/23
Production						
Indonesia	41,500	42,500	43,500	43,200	45,500	45,500
Malaysia	20,800	19,255	17,854	18,152	18,800	18,800
Thailand	3,034	2,652	2,963	3,150	3,260	3,260
Colombia	1,632	1,529	1,558	1,747	1,838	1,838
Nigeria	1,130	1,140	1,275	1,400	1,400	1,400
Other	6,082	5,954	5,926	6,177	6,417	6,417
Total	74,178	73,030	73,076	73,826	77,215	77,215
Imports						
India	9,710	7,398	8,411	8,004	8,730	8,730
China	6,795	6,719	6,818	4,387	7,200	7,200
European Union	7,070	7,112	5,970	5,100	5,500	5,500
Pakistan	3,482	3,416	3,500	2,824	3,500	3,500
United States	1,526	1,503	1,576	1,593	1,725	1,725
Bangladesh	1,569	1,510	1,285	1,286	1,500	1,500
Malaysia	1,055	790	1,300	1,237	1,300	1,300
Egypt	1,015	1,173	1,128	1,195	1,250	1,250
Philippines	1,042	1,107	1,168	1,100	1,150	1,150
Kenya	915	1,143	839	900	1,050	1,050
Other	16,362	15,606	15,531	15,066	16,583	16,573
Total	50,541	47,477	47,526	42,692	49,488	49,478
Exports						
Indonesia	28,279	26,249	26,874	22,321	28,500	28,500
Malaysia	18,362	17,212	15,878	15,527	16,500	16,500
Guatemala	828	758	776	820	840	840
Colombia	677	611	454	449	750	750
Papua New Guinea	571	598	645	634	664	664
Other	3,029	3,063	3,561	4,039	3,634	3,639
Total	51,746	48,491	48,188	43,790	50,888	50,893
Domestic Consumption						
Indonesia	13,485	14,595	15,700	17,804	18,000	18,000
India	9,085	8,459	9,214	8,146	8,946	8,946
China	6,862	6,200	6,650	5,150	6,900	6,950
European Union	6,600	6,575	6,360	5,050	5,300	5,300
Malaysia	3,522	3,559	3,242	3,303	3,615	3,615
Pakistan	3,395	3,445	3,470	3,145	3,444	3,444
Thailand	2,510	2,485	2,510	2,507	2,635	2,635
Nigeria	1,440	1,590	1,650	1,715	1,790	1,790
United States	1,496	1,483	1,598	1,566	1,721	1,716
Bangladesh	1,499	1,480	1,430	1,430	1,450	1,450
Colombia	1,048	1,096	1,149	1,255	1,290	1,290
Egypt	1,175	1,200	1,215	1,200	1,225	1,225
Philippines	1,260	1,180	1,210	1,190	1,214	1,214
Vietnam	902	942	950	957	967	967
Brazil	680	758	870	870	935	915
Other	15,976	16,018	15,897	15,830	16,572	16,582
Total	70,935	71,065	73,115	71,118	76,004	76,039
Ending Stocks						
Indonesia	2,909	4,576	5,502	8,577	7,577	7,577
Malaysia	2,448	1,722	1,756	2,315	2,300	2,300
India	2,153	1,346	815	948	1,023	1,023
Colombia	509	529	640	852	825	825
European Union	752	1,137	588	473	523	523
Other	6,107	6,519	5,827	3,573	4,322	4,251
Total	14,878	15,829	15,128	16,738	16,570	16,499

Table 12: Rapeseed and Products: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Meal, Rapeseed			Oil, Rapeseed			Oilseed, Rapeseed			
	2020/21	2021/22	2022/23	2020/21	2021/22	2022/23	2020/21	2021/22	2022/23	
Production										
China	(Oct-Sep)	9,442	9,678	9,678	6,240	6,396	6,396	14,049	14,714	14,700
India	(Oct-Sep)	4,478	5,880	6,250	2,854	3,745	3,990	8,500	11,000	11,500
Canada	(Aug-Jul)	5,936	5,092	5,600	4,528	3,573	4,350	19,485	13,757	19,000
Japan	(Oct-Sep)	1,319	1,200	1,310	1,030	938	1,020	4	4	4
European Union	(Jul-Jun)	12,711	12,426	13,509	9,366	9,156	9,954	16,732	17,216	19,500
Other		7,215	7,527	8,640	5,096	5,260	6,090	15,122	17,549	20,082
World Total		41,101	41,803	44,987	29,114	29,068	31,800	73,892	74,240	84,786
Imports										
China	(Oct-Sep)	1,967	2,225	2,000	2,365	973	2,420	2,795	1,657	2,500
India	(Oct-Sep)	0	0	0	25	34	25	0	0	0
Canada	(Aug-Jul)	9	11	8	19	19	20	125	105	125
Japan	(Oct-Sep)	5	7	5	16	33	20	2,421	2,116	2,402
European Union	(Jul-Jun)	467	575	500	314	593	425	5,797	5,571	5,700
Other		5,851	4,752	5,505	3,580	3,491	3,690	5,524	4,434	6,187
World Total		8,299	7,570	8,018	6,319	5,143	6,600	16,662	13,883	16,914
Exports										
China	(Oct-Sep)	5	11	10	2	3	3	0	0	0
India	(Oct-Sep)	1,032	1,207	1,000	7	7	7	0	0	0
Canada	(Aug-Jul)	5,261	4,395	4,950	3,448	2,573	3,250	10,589	5,233	7,900
Japan	(Oct-Sep)	0	10	0	5	7	2	0	0	0
European Union	(Jul-Jun)	750	709	700	722	337	850	173	430	500
Other		1,174	1,309	1,461	2,227	2,344	2,585	7,344	8,963	9,849
World Total		8,222	7,641	8,121	6,411	5,271	6,697	18,106	14,626	18,249
Domestic Consumption										
China	(Oct-Sep)	11,404	11,892	11,668	8,150	8,000	8,500	16,500	16,848	16,850
India	(Oct-Sep)	3,600	4,450	5,250	2,718	3,740	4,080	8,400	10,850	11,550
Canada	(Aug-Jul)	655	650	680	1,005	1,025	1,095	10,702	9,530	10,450
Japan	(Oct-Sep)	1,315	1,237	1,280	1,050	978	1,030	2,375	2,158	2,355
European Union	(Jul-Jun)	12,550	12,300	13,200	9,125	9,200	9,450	22,825	22,350	24,325
Other		11,809	11,025	12,520	6,413	6,496	7,052	12,915	13,581	15,643
World Total		41,333	41,554	44,598	28,461	29,439	31,207	73,717	75,317	81,173
Ending Stocks										
China	(Oct-Sep)	0	0	0	1,686	1,052	1,365	1,597	1,120	1,470
India	(Oct-Sep)	227	450	450	333	365	293	369	519	469
Canada	(Aug-Jul)	125	183	161	551	545	570	1,776	875	1,650
Japan	(Oct-Sep)	82	42	77	23	9	17	148	110	161
European Union	(Jul-Jun)	313	305	414	211	423	502	611	618	993
Other		546	491	655	579	490	633	1,796	1,235	2,012
World Total		1,293	1,471	1,757	3,383	2,884	3,380	6,297	4,477	6,755

Table 13: Sunflowerseed and Products: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Oilseed, Sunflowerseed			Meal, Sunflowerseed			Oil, Sunflowerseed			
	2020/21	2021/22	2022/23	2020/21	2021/22	2022/23	2020/21	2021/22	2022/23	
Production										
Argentina	(Mar-Feb)	3,430	4,050	4,600	1,335	1,514	1,621	1,350	1,503	1,609
Russia	(Sep-Aug)	13,269	15,572	16,500	5,096	5,795	6,165	5,121	5,823	6,195
Turkey	(Sep-Aug)	1,560	1,750	1,900	1,306	1,156	1,524	1,044	923	1,219
Ukraine	(Sep-Aug)	14,100	17,500	10,000	5,679	4,460	3,924	5,913	4,644	4,085
European Union	(Oct-Sep)	8,898	10,249	9,475	4,432	5,621	5,891	3,460	4,394	4,605
Other		7,939	8,193	8,597	2,414	2,886	2,995	2,143	2,554	2,642
World Total		49,196	57,314	51,072	20,262	21,432	22,120	19,031	19,841	20,355
Imports										
Argentina	(Mar-Feb)	0	0	0	0	0	0	0	0	0
Russia	(Sep-Aug)	70	75	55	22	3	10	1	1	1
Turkey	(Sep-Aug)	907	669	1,250	813	820	950	778	1,308	800
Ukraine	(Sep-Aug)	24	21	10	2	3	2	0	1	0
European Union	(Oct-Sep)	779	1,794	2,850	2,586	2,589	2,100	1,601	2,001	1,650
Other		955	1,225	1,174	4,167	3,870	4,052	7,296	6,243	6,534
World Total		2,735	3,784	5,339	7,590	7,285	7,114	9,676	9,554	8,985
Exports										
Argentina	(Mar-Feb)	176	156	250	954	950	975	829	900	950
Russia	(Sep-Aug)	554	235	800	1,744	2,025	2,100	3,246	3,100	3,700
Turkey	(Sep-Aug)	123	118	125	18	36	50	639	889	750
Ukraine	(Sep-Aug)	191	1,622	2,450	4,396	3,275	2,900	5,273	4,465	3,650
European Union	(Oct-Sep)	624	396	600	697	990	1,000	683	852	800
Other		1,232	1,383	1,170	325	467	485	661	843	815
World Total		2,900	3,910	5,395	8,134	7,743	7,510	11,331	11,049	10,665
Domestic Consumption										
Argentina	(Mar-Feb)	3,417	3,850	4,150	540	540	575	582	582	612
Russia	(Sep-Aug)	12,825	14,550	15,475	3,700	3,800	3,900	1,995	2,350	2,375
Turkey	(Sep-Aug)	2,587	2,302	3,022	2,450	2,050	2,425	1,230	1,255	1,280
Ukraine	(Sep-Aug)	13,850	11,350	10,100	1,275	1,200	1,125	550	415	425
European Union	(Oct-Sep)	9,225	11,425	11,925	6,410	7,185	6,860	4,788	5,463	5,463
Other		7,534	8,303	8,649	6,285	6,285	6,533	9,131	7,813	8,421
World Total		49,438	51,780	53,321	20,660	21,060	21,418	18,276	17,878	18,576
Ending Stocks										
Argentina	(Mar-Feb)	804	848	1,048	128	152	223	234	255	302
Russia	(Sep-Aug)	96	958	1,238	82	55	230	53	427	548
Turkey	(Sep-Aug)	102	101	104	223	113	112	140	227	216
Ukraine	(Sep-Aug)	141	4,690	2,150	237	225	126	279	44	54
European Union	(Oct-Sep)	401	623	423	125	160	291	176	256	248
Other		1,082	814	766	330	334	363	988	1,129	1,069
World Total		2,626	8,034	5,729	1,125	1,039	1,345	1,870	2,338	2,437

Table 14: Minor Vegetable Oils: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Oil, Peanut			Oil, Cottonseed			Oil, Olive			
	2020/21	2021/22	2022/23	2020/21	2021/22	2022/23	2020/21	2021/22	2022/23	
Production										
China	(Oct-Sep)	3,232	3,312	3,296	1,411	1,390	1,426	8	8	8
India	(Oct-Sep)	1,283	1,273	1,290	1,405	1,344	1,385	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	175	228	281	210	225	300
United States	(Aug-Jul)	128	129	120	181	195	188	16	16	16
European Union	(Oct-Sep)	13	13	13	49	41	39	2,051	2,235	1,800
Other		1,744	1,811	1,772	1,585	1,769	1,697	642	790	697
World Total		6,407	6,545	6,498	4,806	4,967	5,016	2,927	3,274	2,821
Imports										
China	(Oct-Sep)	346	166	300	0	0	0	52	54	50
India	(Oct-Sep)	0	0	0	8	4	1	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	2	1	2	37	22	25
United States	(Aug-Jul)	13	36	29	10	11	9	390	411	375
European Union	(Oct-Sep)	61	62	62	1	24	1	189	175	175
Other		24	29	28	77	71	85	548	610	448
World Total		444	293	419	98	111	98	1,216	1,272	1,073
Exports										
China	(Oct-Sep)	11	11	10	3	4	2	0	0	0
India	(Oct-Sep)	218	40	110	0	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	11	6	20	60	78	100
United States	(Aug-Jul)	13	8	11	28	58	30	11	4	10
European Union	(Oct-Sep)	6	6	6	1	1	1	895	875	675
Other		229	224	273	49	55	49	396	401	319
World Total		477	289	410	92	124	102	1,362	1,358	1,104
Domestic Consumption										
China	(Oct-Sep)	3,567	3,467	3,586	1,408	1,386	1,424	60	62	58
India	(Oct-Sep)	1,170	1,195	1,170	1,408	1,350	1,381	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	177	215	255	190	190	215
United States	(Aug-Jul)	128	157	138	161	147	167	395	423	381
European Union	(Oct-Sep)	68	67	69	49	64	39	1,470	1,495	1,345
Other		1,533	1,612	1,540	1,666	1,806	1,723	954	978	873
World Total		6,473	6,505	6,510	4,869	4,968	4,989	3,069	3,148	2,872
Ending Stocks										
China	(Oct-Sep)	0	0	0	0	0	0	0	0	0
India	(Oct-Sep)	190	228	238	22	20	25	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	6	14	22	40	19	29
United States	(Aug-Jul)	11	11	11	22	23	23	0	0	0
European Union	(Oct-Sep)	3	5	5	0	0	0	316	356	311
Other		103	107	94	99	78	88	206	227	180
World Total		307	351	348	149	135	158	562	602	520

Table 15: World Oilseeds and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
Major Oilseeds									
2009/10	235.80	60.81	447.09	102.62	610.52	107.61	34.61	425.26	77.65
2010/11	245.79	77.65	460.38	105.02	643.04	108.32	35.88	445.83	88.90
2011/12	248.88	88.90	446.66	113.32	648.87	111.03	36.07	465.63	72.21
2012/13	256.87	72.21	474.58	114.83	661.61	118.25	36.44	470.77	72.59
2013/14	261.34	72.59	503.27	133.88	709.75	133.98	37.34	494.41	81.37
2014/15	267.70	81.37	539.07	143.73	764.17	147.53	38.82	520.64	96.01
2015/16	265.06	96.01	523.18	154.11	773.29	153.90	40.10	526.62	92.77
2016/17	269.40	92.85	576.31	167.84	836.99	171.51	41.64	555.45	110.03
2017/18	281.19	110.03	583.93	176.47	870.43	177.43	43.10	574.73	118.27
2018/19	281.68	118.27	601.19	168.17	887.63	171.99	43.75	581.58	134.06
2019/20	280.44	134.06	580.99	189.62	904.67	191.39	45.27	601.36	111.93
2020/21	286.47	111.93	607.52	190.31	909.76	192.03	46.96	602.14	115.59
2021/22	296.24	115.59	606.92	179.96	902.47	178.13	47.25	607.24	117.11
2022/23	300.73	117.11	641.94	192.05	951.09	196.97	49.09	631.94	122.18
Major Protein Meals									
2009/10	nr	8.56	244.41	70.41	323.38	72.70	0.40	240.50	10.18
2010/11	nr	10.18	257.21	75.10	342.50	77.87	0.33	251.63	12.99
2011/12	nr	12.99	267.36	79.29	359.63	81.09	0.40	263.88	14.66
2012/13	nr	14.66	269.05	75.20	358.92	79.44	0.43	266.47	13.00
2013/14	nr	13.00	282.60	80.78	376.39	83.55	0.44	278.19	14.64
2014/15	nr	14.64	300.32	82.80	397.76	86.63	0.45	292.96	18.17
2015/16	nr	18.17	305.58	83.89	407.64	87.39	0.47	302.38	17.87
2016/17	nr	18.22	320.34	85.45	424.01	89.71	0.51	315.46	18.84
2017/18	nr	18.84	331.18	87.87	437.88	90.99	0.53	325.84	21.05
2018/19	nr	21.05	333.00	90.33	444.37	95.27	0.60	328.64	20.47
2019/20	nr	20.47	346.32	90.23	457.02	95.73	0.79	341.01	20.28
2020/21	nr	20.28	348.42	91.42	460.12	97.00	0.76	345.09	18.03
2021/22	nr	18.03	349.76	91.67	459.47	95.65	0.82	346.14	17.68
2022/23	nr	17.68	364.39	92.60	474.67	97.66	0.83	358.75	18.25
Major Vegetable Oils									
2009/10	16.49	15.95	142.21	55.66	213.82	58.85	107.58	138.19	16.78
2010/11	17.51	16.78	149.00	57.19	222.97	60.80	109.88	142.47	19.71
2011/12	18.50	19.71	157.77	61.88	239.35	64.81	115.67	151.41	23.13
2012/13	19.19	23.13	161.03	65.29	249.45	68.36	120.48	157.91	23.18
2013/14	20.10	23.18	171.48	67.16	261.82	70.24	125.41	166.19	25.40
2014/15	20.94	25.40	177.19	70.77	273.36	76.64	130.57	170.04	26.68
2015/16	21.92	26.68	176.29	71.02	273.99	73.90	134.96	177.23	22.85
2016/17	22.63	22.84	188.50	76.95	288.29	82.10	138.89	182.85	23.33
2017/18	23.37	23.33	198.62	76.83	298.78	81.07	142.78	191.37	26.33
2018/19	23.96	26.33	203.80	82.70	312.83	87.12	145.40	197.68	28.04
2019/20	24.65	28.04	207.25	83.04	318.33	87.28	148.32	201.12	29.93
2020/21	25.05	29.93	206.47	81.85	318.25	85.40	151.43	204.51	28.34
2021/22	25.71	28.34	208.81	75.38	312.54	78.99	150.84	204.15	29.40
2022/23	25.97	29.40	217.62	82.98	329.99	87.32	156.57	213.07	29.60

Based on the aggregate of different marketing years

Table 16: World Soybeans and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean									
2009/10	102.80	45.64	261.06	87.51	394.21	92.07	210.56	239.25	62.89
2010/11	103.69	62.89	264.85	89.75	417.49	91.58	222.29	252.56	73.35
2011/12	103.22	73.35	240.97	94.66	408.97	91.79	229.30	259.28	57.90
2012/13	110.37	57.90	269.13	97.21	424.24	100.40	232.00	265.13	58.71
2013/14	113.02	58.71	282.91	113.31	454.92	112.80	243.12	278.03	64.09
2014/15	119.13	64.09	321.42	124.42	509.93	126.44	265.14	304.13	79.35
2015/16	120.66	79.35	315.67	133.71	528.73	132.81	275.85	316.80	79.13
2016/17	120.14	79.15	350.47	145.18	574.80	147.66	288.21	331.85	95.29
2017/18	124.97	95.29	343.82	154.11	593.22	153.35	295.45	339.98	99.88
2018/19	125.46	99.88	362.66	146.02	608.56	149.19	298.62	345.12	114.26
2019/20	123.20	114.26	340.37	165.12	619.75	165.56	312.30	359.46	94.73
2020/21	129.00	94.73	368.52	165.55	628.80	164.99	315.44	363.77	100.03
2021/22	130.95	100.03	358.10	157.13	615.26	153.89	314.19	363.16	98.22
2022/23	136.14	98.22	388.01	164.32	650.54	167.53	327.32	379.49	103.52
Meal, Soybean									
2009/10	nr	5.32	165.78	53.48	224.58	55.94	210.56	161.72	6.93
2010/11	nr	6.93	175.01	56.85	238.79	58.89	222.29	170.56	9.35
2011/12	nr	9.35	180.94	57.08	247.37	58.70	229.30	177.94	10.73
2012/13	nr	10.73	182.29	54.55	247.57	58.47	232.10	179.15	9.95
2013/14	nr	9.95	190.54	58.33	258.82	60.87	243.22	186.81	11.15
2014/15	nr	11.15	208.58	61.26	280.98	64.66	265.15	201.86	14.46
2015/16	nr	14.46	216.40	63.13	293.98	65.81	275.86	213.87	14.30
2016/17	nr	14.46	226.15	61.63	302.24	65.36	288.22	222.02	14.86
2017/18	nr	14.86	232.68	63.42	310.96	65.76	295.45	228.80	16.40
2018/19	nr	16.40	233.88	63.64	313.92	68.02	298.62	229.86	16.04
2019/20	nr	16.04	245.31	62.50	323.85	67.59	312.31	240.72	15.54
2020/21	nr	15.54	247.82	64.07	327.43	68.98	315.45	244.11	14.34
2021/22	nr	14.34	246.57	65.23	326.15	68.19	314.20	243.97	13.99
2022/23	nr	13.99	256.93	65.45	336.37	69.74	327.33	252.51	14.12
Oil, Soybean									
2009/10	nr	3.61	38.99	8.49	51.08	9.23	210.56	38.15	3.70
2010/11	nr	3.70	41.49	9.38	54.58	9.68	222.29	40.45	4.45
2011/12	nr	4.45	42.85	8.02	55.31	8.54	229.30	42.47	4.30
2012/13	nr	4.30	43.39	8.52	56.20	9.38	232.10	42.56	4.26
2013/14	nr	4.26	45.29	9.33	58.88	9.44	243.22	45.47	3.97
2014/15	nr	3.97	49.34	10.15	63.46	11.18	265.14	47.73	4.56
2015/16	nr	4.56	51.68	11.73	67.97	11.82	275.85	52.12	4.02
2016/17	nr	4.04	53.91	11.25	69.19	11.46	288.21	53.58	4.15
2017/18	nr	4.15	55.28	9.99	69.42	10.77	295.45	54.37	4.28
2018/19	nr	4.28	56.06	10.98	71.32	11.48	298.62	55.12	4.72
2019/20	nr	4.72	58.52	11.48	74.72	12.37	312.30	56.97	5.38
2020/21	nr	5.38	59.23	11.71	76.32	12.61	315.44	58.42	5.29
2021/22	nr	5.29	59.26	11.46	76.01	12.15	314.19	59.30	4.56
2022/23	nr	4.56	61.49	11.35	77.40	12.28	327.32	60.32	4.80

Based on the aggregate of different marketing years, primarily October through September.

Table 17: World Rapeseed and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
Oilseed, Rapeseed									
2009/10	30.65	7.66	60.79	10.81	79.26	10.90	0.42	59.66	8.70
2010/11	33.58	8.70	60.52	10.18	79.40	10.93	0.45	59.79	8.68
2011/12	33.30	8.68	61.23	13.24	83.15	12.99	0.45	63.34	6.83
2012/13	35.80	6.83	63.32	12.83	82.98	12.57	0.47	64.90	5.51
2013/14	35.71	5.51	70.63	15.55	91.69	15.10	0.49	68.82	7.77
2014/15	35.02	7.77	70.43	14.32	92.51	15.11	0.55	70.08	7.32
2015/16	33.34	7.32	68.84	14.11	90.27	14.40	0.65	69.62	6.25
2016/17	33.43	6.31	69.57	15.80	91.67	16.15	0.65	70.34	5.19
2017/18	35.86	5.19	75.29	15.72	96.20	16.60	0.65	71.56	8.04
2018/19	35.87	8.04	72.89	14.64	95.56	14.68	0.15	71.08	9.80
2019/20	34.71	9.80	69.64	15.71	95.15	15.98	0.25	71.60	7.57
2020/21	34.92	7.57	73.89	16.66	98.12	18.11	0.65	73.72	6.30
2021/22	38.14	6.30	74.24	13.88	94.42	14.63	0.65	75.32	4.48
2022/23	40.51	4.48	84.79	16.91	106.18	18.25	0.65	81.17	6.76
Meal, Rapeseed									
2009/10	nr	0.80	32.90	3.88	37.59	3.63	0.00	32.71	1.25
2010/11	nr	1.25	33.39	5.33	39.97	5.28	0.00	33.64	1.06
2011/12	nr	1.06	34.92	5.56	41.54	5.56	0.00	34.88	1.10
2012/13	nr	1.10	35.97	5.62	42.69	5.70	0.00	36.00	0.99
2013/14	nr	0.99	38.32	6.50	45.81	6.36	0.00	38.52	0.94
2014/15	nr	0.94	38.72	6.01	45.66	6.07	0.00	38.59	1.00
2015/16	nr	1.00	38.59	5.69	45.28	5.70	0.00	38.46	1.13
2016/17	nr	1.31	38.80	6.18	46.29	6.26	0.00	38.61	1.42
2017/18	nr	1.42	39.42	6.47	47.31	6.68	0.00	39.12	1.52
2018/19	nr	1.52	39.20	7.14	47.85	7.22	0.00	39.36	1.27
2019/20	nr	1.27	39.53	7.97	48.77	7.72	0.00	39.60	1.45
2020/21	nr	1.45	41.10	8.30	50.85	8.22	0.00	41.33	1.29
2021/22	nr	1.29	41.80	7.57	50.67	7.64	0.00	41.55	1.47
2022/23	nr	1.47	44.99	8.02	54.48	8.12	0.00	44.60	1.76
Oil, Rapeseed									
2009/10	nr	1.46	23.24	2.96	27.66	2.75	15.25	22.77	2.14
2010/11	nr	2.14	23.42	3.38	28.93	3.43	15.67	23.22	2.28
2011/12	nr	2.28	24.73	4.08	31.08	3.98	16.43	23.80	3.30
2012/13	nr	3.30	25.40	3.94	32.64	3.95	16.48	23.74	4.94
2013/14	nr	4.94	27.05	3.81	35.80	3.83	17.79	25.70	6.27
2014/15	nr	6.27	27.45	3.95	37.67	4.07	18.78	26.95	6.66
2015/16	nr	6.66	27.37	4.12	38.15	4.17	19.92	28.28	5.70
2016/17	nr	5.65	27.60	4.55	37.80	4.64	20.39	28.96	4.21
2017/18	nr	4.21	28.13	4.83	37.17	4.83	20.36	28.96	3.37
2018/19	nr	3.37	27.80	5.18	36.35	5.26	20.06	28.14	2.95
2019/20	nr	2.95	28.14	5.80	36.88	5.87	20.08	28.18	2.82
2020/21	nr	2.82	29.11	6.32	38.26	6.41	20.35	28.46	3.38
2021/22	nr	3.38	29.07	5.14	37.59	5.27	21.33	29.44	2.88
2022/23	nr	2.88	31.80	6.60	41.28	6.70	22.89	31.21	3.38

Based on the aggregate of different marketing years.

Table 18: World Sunflower and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Exports	Domestic Consumpti	Ending Stocks
Oilseed, Sunflowerseed							
2009/10	22.98	3.85	31.61	1.57	1.55	32.88	2.60
2010/11	23.10	2.60	32.78	1.63	1.78	32.96	2.26
2011/12	24.65	2.26	38.73	1.73	1.93	38.26	2.54
2012/13	23.60	2.54	34.97	1.39	1.47	34.64	2.79
2013/14	24.02	2.79	41.57	1.70	2.01	40.74	3.30
2014/15	23.12	3.30	39.28	1.62	1.68	39.57	2.97
2015/16	23.50	2.97	40.75	2.11	2.13	40.86	2.84
2016/17	25.99	2.83	48.39	2.46	2.68	47.47	3.53
2017/18	25.99	3.53	48.01	2.38	2.76	48.29	2.88
2018/19	25.81	2.88	50.66	2.89	3.21	50.52	2.69
2019/20	25.98	2.69	54.16	3.34	3.69	53.47	3.03
2020/21	26.86	3.03	49.20	2.74	2.90	49.44	2.63
2021/22	28.82	2.63	57.31	3.78	3.91	51.78	8.03
2022/23	27.09	8.03	51.07	5.34	5.40	53.32	5.73
Meal, Sunflowerseed							
2009/10	nr	0.81	13.42	3.72	4.09	12.86	1.00
2010/11	nr	1.00	13.31	4.10	4.57	12.76	1.08
2011/12	nr	1.08	15.62	6.46	6.80	14.65	1.70
2012/13	nr	1.70	14.16	4.96	5.13	14.89	0.79
2013/14	nr	0.79	16.84	5.80	6.23	15.81	1.40
2014/15	nr	1.40	16.18	5.57	5.87	15.77	1.50
2015/16	nr	1.50	16.60	5.98	6.24	16.39	1.45
2016/17	nr	1.45	19.49	7.12	7.61	19.00	1.45
2017/18	nr	1.45	20.02	6.84	7.16	19.35	1.79
2018/19	nr	1.79	20.94	8.08	8.17	20.66	1.98
2019/20	nr	1.98	21.71	8.56	8.84	21.34	2.07
2020/21	nr	2.07	20.26	7.59	8.13	20.66	1.13
2021/22	nr	1.13	21.43	7.29	7.74	21.06	1.04
2022/23	nr	1.04	22.12	7.11	7.51	21.42	1.35
Oil, Sunflowerseed							
2009/10	nr	1.98	12.12	3.84	4.50	11.46	1.97
2010/11	nr	1.97	12.09	3.72	4.54	11.36	1.88
2011/12	nr	1.88	14.36	5.88	6.48	12.60	3.05
2012/13	nr	3.05	12.87	5.09	5.55	13.20	2.26
2013/14	nr	2.26	15.65	7.05	7.78	14.24	2.94
2014/15	nr	2.94	14.97	6.33	7.44	14.26	2.54
2015/16	nr	2.54	15.47	7.33	8.18	15.12	2.05
2016/17	nr	2.13	18.30	9.31	10.75	16.39	2.60
2017/18	nr	2.60	18.58	9.15	10.32	17.40	2.61
2018/19	nr	2.61	19.60	9.65	11.51	18.02	2.33
2019/20	nr	2.33	21.11	11.72	13.47	18.92	2.77
2020/21	nr	2.77	19.03	9.68	11.33	18.28	1.87
2021/22	nr	1.87	19.84	9.55	11.05	17.88	2.34
2022/23	nr	2.34	20.36	8.99	10.67	18.58	2.44

Based on the aggregate of different marketing years, primarily September through August.

Table 19: World Palm Oil, Coconut Oil, and Fish Meal Supply and Distribution

Million Metric Tons

	Beginning Stocks	Production	Imports	Total Supply	Exports	Industrial Dom.	Food Use Dom.	Domestic Consumpti	Ending Stocks
Oil, Palm									
2009/10	6.22	46.20	34.54	86.96	36.32	10.06	33.60	44.26	6.38
2010/11	6.38	49.19	35.47	91.04	37.33	10.73	34.20	45.50	8.21
2011/12	8.21	52.30	38.42	98.93	39.86	12.47	36.55	49.66	9.41
2012/13	9.41	56.25	41.92	107.58	43.08	14.65	39.82	55.12	9.38
2013/14	9.38	59.21	41.72	110.31	43.19	16.21	40.67	57.51	9.60
2014/15	9.60	62.01	44.48	116.10	47.40	14.30	42.92	57.85	10.85
2015/16	10.85	58.79	42.38	112.02	43.90	16.38	42.31	59.39	8.74
2016/17	8.69	65.18	46.38	120.25	49.03	16.68	43.69	61.03	10.19
2017/18	10.19	70.55	46.79	127.53	48.76	19.79	45.45	65.93	12.84
2018/19	12.84	74.18	50.54	137.56	51.75	22.64	47.61	70.94	14.88
2019/20	14.88	73.03	47.48	135.39	48.49	23.14	47.22	71.07	15.83
2020/21	15.83	73.08	47.53	136.43	48.19	23.43	48.99	73.12	15.13
2021/22	15.13	73.83	42.69	131.65	43.79	22.19	47.40	71.12	16.74
2022/23	16.74	77.22	49.48	143.43	50.89	24.59	50.62	76.04	16.50
Oil, Coconut									
2009/10	0.86	3.38	2.30	6.54	2.07	1.63	2.05	3.71	0.75
2010/11	0.75	3.50	1.78	6.03	1.80	1.60	1.83	3.47	0.77
2011/12	0.77	3.30	1.83	5.90	1.86	1.48	1.89	3.40	0.64
2012/13	0.64	3.53	1.89	6.05	1.93	1.63	1.95	3.62	0.51
2013/14	0.51	3.29	1.74	5.54	1.91	1.48	1.71	3.23	0.40
2014/15	0.40	3.28	1.82	5.50	1.94	1.44	1.71	3.18	0.37
2015/16	0.37	3.23	1.61	5.21	1.58	1.47	1.63	3.13	0.50
2016/17	0.50	3.31	1.54	5.35	1.79	1.54	1.54	3.12	0.44
2017/18	0.44	3.58	1.75	5.77	1.76	1.64	1.66	3.33	0.67
2018/19	0.67	3.66	1.86	6.19	2.14	1.69	1.71	3.43	0.62
2019/20	0.62	3.49	1.84	5.95	1.88	1.73	1.75	3.52	0.55
2020/21	0.55	3.46	1.93	5.94	1.71	1.68	1.84	3.55	0.68
2021/22	0.68	3.59	2.16	6.43	2.19	1.60	1.89	3.51	0.73
2022/23	0.73	3.59	2.04	6.36	2.01	1.74	2.00	3.78	0.57
Meal, Fish									
2009/10	0.71	4.24	2.76	7.71	2.41	0.05	0.00	5.03	0.28
2010/11	0.28	5.55	2.77	8.60	2.69	0.05	0.00	5.22	0.69
2011/12	0.69	4.71	3.05	8.44	2.80	0.05	0.00	5.36	0.28
2012/13	0.28	4.84	2.47	7.59	2.32	0.05	0.00	4.81	0.46
2013/14	0.46	4.45	2.73	7.64	2.47	0.05	0.00	4.94	0.23
2014/15	0.23	4.69	2.51	7.42	2.28	0.05	0.00	4.87	0.27
2015/16	0.27	4.51	2.44	7.22	2.21	0.05	0.00	4.73	0.27
2016/17	0.27	4.87	3.07	8.21	2.58	0.05	0.00	5.38	0.26
2017/18	0.26	4.76	3.04	8.06	2.67	0.05	0.00	5.14	0.24
2018/19	0.24	4.76	3.07	8.08	2.65	0.05	0.00	5.20	0.24
2019/20	0.24	4.64	3.10	7.98	2.67	0.08	0.00	5.06	0.25
2020/21	0.25	4.89	3.41	8.55	2.95	0.06	0.00	5.41	0.20
2021/22	0.20	4.95	3.47	8.62	2.86	0.07	0.00	5.53	0.23
2022/23	0.23	4.83	3.34	8.40	2.82	0.07	0.00	5.37	0.21

Based on the aggregate of different marketing years.

Table 20: United States Oilseeds and Products Supply and Distribution Local Marketing Year

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Major Oilseeds									
2009/10	35,511	5,620	98,951	1,066	105,637	41,691	51,484	58,401	5,545
2010/11	37,179	5,545	100,432	945	106,922	41,938	49,323	57,665	7,319
2011/12	35,131	7,319	92,442	1,285	101,046	37,813	50,316	57,621	5,612
2012/13	36,676	5,612	93,323	1,605	100,540	37,156	50,250	57,621	5,763
2013/14	35,428	5,763	98,986	3,067	107,816	45,569	51,455	58,294	3,953
2014/15	38,991	3,953	116,050	1,851	121,854	51,109	55,108	63,989	6,756
2015/16	38,403	6,756	115,891	1,130	123,777	53,968	55,055	62,940	6,869
2016/17	39,247	6,869	126,942	1,502	135,313	60,084	56,257	65,628	9,601
2017/18	42,801	9,601	131,483	1,419	142,503	59,315	60,168	69,361	13,827
2018/19	41,328	13,827	130,716	1,116	145,659	48,861	61,033	70,258	26,540
2019/20	36,826	26,540	106,980	1,216	134,736	47,067	63,037	71,711	15,958
2020/21	38,809	15,958	124,523	1,205	141,686	62,782	62,655	70,265	8,639
2021/22	41,063	8,639	131,350	1,172	141,161	59,705	63,881	72,315	9,141
2022/23	40,043	9,141	125,963	1,288	136,392	55,075	65,498	73,856	7,461
Major Protein Meals									
2009/10	nr	246	39,992	1,344	41,582	10,308	51,484	30,933	341
2010/11	nr	341	38,032	2,241	40,614	8,488	49,323	31,748	378
2011/12	nr	378	39,450	3,032	42,860	9,170	50,316	33,354	336
2012/13	nr	336	38,593	3,393	42,322	10,460	50,250	31,548	314
2013/14	nr	314	39,291	3,798	43,403	10,803	51,455	32,308	292
2014/15	nr	292	43,210	3,873	47,375	12,144	55,108	34,941	290
2015/16	nr	290	42,777	4,070	47,137	11,178	55,055	35,684	275
2016/17	nr	275	43,112	3,920	47,307	10,826	56,257	36,073	408
2017/18	nr	408	47,027	3,736	51,171	13,005	60,168	37,603	563
2018/19	nr	563	46,522	3,935	51,020	12,447	61,033	38,152	421
2019/20	nr	421	48,764	4,121	53,306	12,826	63,037	40,094	386
2020/21	nr	386	48,246	4,385	53,017	12,623	62,655	40,003	391
2021/22	nr	391	49,261	3,559	53,211	12,443	63,881	40,415	353
2022/23	nr	353	50,457	3,978	54,788	12,660	65,498	41,723	405
Major Vegetable Oils									
2009/10	0	1,737	10,058	3,338	15,133	1,948	51,484	11,194	1,991
2010/11	0	1,991	9,775	3,612	15,378	1,861	49,323	11,794	1,723
2011/12	0	1,723	10,032	3,831	15,586	1,146	50,316	12,873	1,567
2012/13	0	1,567	10,231	3,801	15,599	1,387	50,250	13,068	1,144
2013/14	0	1,144	10,425	4,016	15,585	1,116	51,455	13,498	971
2014/15	0	971	10,938	4,230	16,139	1,174	55,108	13,679	1,286
2015/16	0	1,286	11,210	4,527	17,023	1,248	55,055	14,573	1,202
2016/17	0	1,202	11,434	4,731	17,367	1,416	56,257	14,720	1,231
2017/18	0	1,231	12,109	4,783	18,123	1,342	60,168	15,541	1,240
2018/19	0	1,240	12,196	4,702	18,138	1,092	61,033	15,886	1,160
2019/20	0	1,160	12,636	4,901	18,697	1,504	63,037	15,986	1,207
2020/21	0	1,207	12,701	4,951	18,859	1,041	62,655	16,517	1,301
2021/22	0	1,301	13,059	5,249	19,609	1,048	63,881	17,294	1,267
2022/23	0	1,267	13,389	5,424	20,080	584	65,498	18,250	1,246

Based on the aggregate of different marketing years

Table 21: United States Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean									
2009/10	30,907	3,761	91,470	397	95,628	40,798	47,673	50,724	4,106
2010/11	31,003	4,106	90,663	393	95,162	40,959	44,851	48,351	5,852
2011/12	29,856	5,852	84,291	439	90,582	37,186	46,348	48,786	4,610
2012/13	30,814	4,610	82,791	1,103	88,504	36,129	45,967	48,550	3,825
2013/14	30,850	3,825	91,363	1,953	97,141	44,594	47,192	50,043	2,504
2014/15	33,431	2,504	106,905	904	110,313	50,136	50,975	54,989	5,188
2015/16	33,080	5,188	106,869	641	112,698	52,869	51,335	54,475	5,354
2016/17	33,470	5,354	116,931	606	122,891	58,964	51,742	55,719	8,208
2017/18	36,236	8,208	120,065	594	128,867	58,071	55,926	58,873	11,923
2018/19	35,448	11,923	120,515	383	132,821	47,721	56,935	60,360	24,740
2019/20	30,327	24,740	96,667	419	121,826	45,800	58,910	61,750	14,276
2020/21	33,428	14,276	114,749	539	129,564	61,665	58,257	60,905	6,994
2021/22	34,929	6,994	121,528	433	128,955	58,721	59,978	62,766	7,468
2022/23	34,939	7,468	116,377	408	124,253	54,159	61,099	64,374	5,720
Meal, Soybean									
2009/10	nr	213	37,836	145	38,194	10,125	47,673	27,795	274
2010/11	nr	274	35,608	163	36,045	8,238	44,851	27,489	318
2011/12	nr	318	37,217	196	37,731	8,845	46,348	28,614	272
2012/13	nr	272	36,174	222	36,668	10,111	45,967	26,308	249
2013/14	nr	249	36,909	347	37,505	10,504	47,192	26,774	227
2014/15	nr	227	40,880	302	41,409	11,891	50,975	29,282	236
2015/16	nr	236	40,525	358	41,119	10,843	51,335	30,037	239
2016/17	nr	239	40,630	313	41,182	10,505	51,742	30,314	363
2017/18	nr	363	44,657	438	45,458	12,717	55,926	32,237	504
2018/19	nr	504	44,283	620	45,407	12,141	56,935	32,901	365
2019/20	nr	365	46,358	580	47,303	12,549	58,910	34,444	310
2020/21	nr	310	45,872	712	46,894	12,406	58,257	34,179	309
2021/22	nr	309	47,002	589	47,900	12,269	59,978	35,349	282
2022/23	nr	282	47,935	544	48,761	12,428	61,099	36,015	318
Oil, Soybean									
2009/10	nr	1,298	8,897	47	10,242	1,524	47,673	7,173	1,545
2010/11	nr	1,545	8,568	72	10,185	1,466	44,851	7,506	1,213
2011/12	nr	1,213	8,954	68	10,235	664	46,348	8,396	1,175
2012/13	nr	1,175	8,990	89	10,254	981	45,967	8,522	751
2013/14	nr	751	9,131	75	9,957	852	47,192	8,577	528
2014/15	nr	528	9,706	120	10,354	914	50,975	8,599	841
2015/16	nr	841	9,956	130	10,927	1,017	51,335	9,145	765
2016/17	nr	765	10,035	145	10,945	1,159	51,742	9,010	776
2017/18	nr	776	10,783	152	11,711	1,108	55,926	9,698	905
2018/19	nr	905	10,976	180	12,061	880	56,935	10,376	805
2019/20	nr	805	11,299	145	12,249	1,287	58,910	10,122	840
2020/21	nr	840	11,350	137	12,327	785	58,257	10,575	967
2021/22	nr	967	11,858	138	12,963	804	59,978	11,256	903
2022/23	nr	903	11,934	136	12,973	363	61,099	11,748	862

Data based on Local Marketing Year (MY). Soybeans are on a September/August MY, and Soybean Meal and Oil are on an October/September MY.

Table 22: Brazil Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean (Local)									
2009/10	23,500	5,877	69,000	150	75,027	29,188	35,700	38,100	7,739
2010/11	24,200	7,739	75,300	40	83,079	33,789	37,264	39,664	9,626
2011/12	25,000	9,626	66,500	298	76,424	31,905	36,230	38,630	5,889
2012/13	27,700	5,889	82,000	240	88,129	42,826	36,432	38,807	6,496
2013/14	30,100	6,496	86,200	579	93,275	45,747	38,195	40,745	6,783
2014/15	32,100	6,783	97,100	329	104,212	54,635	40,339	42,989	6,588
2015/16	33,300	6,588	95,700	362	102,650	52,099	39,967	42,642	7,909
2016/17	33,900	7,909	114,900	267	123,076	68,806	42,161	44,936	9,334
2017/18	35,150	9,334	123,400	190	132,924	83,728	43,389	46,224	2,972
2018/19	35,900	2,972	120,500	145	123,617	73,436	43,495	46,410	3,771
2019/20	36,900	3,771	128,500	884	133,155	81,626	46,473	49,568	1,961
2020/21	39,500	1,961	139,500	791	142,252	88,512	48,285	51,490	2,250
2021/22	41,500	2,250	129,500	500	132,250	77,500	49,500	52,745	2,005
2022/23	43,400	2,005	153,000	750	155,755	96,500	52,800	56,400	2,855
Meal, Soybean (Local)									
2009/10	nr	1,120	27,670	72	28,862	14,147	35,700	13,187	1,528
2010/11	nr	1,528	28,880	51	30,459	14,452	37,264	13,400	2,607
2011/12	nr	2,607	28,080	15	30,702	13,854	36,230	14,000	2,848
2012/13	nr	2,848	28,230	30	31,108	13,619	36,432	14,800	2,689
2013/14	nr	2,689	29,560	27	32,276	13,721	38,195	15,300	3,255
2014/15	nr	3,255	31,220	16	34,491	15,106	40,339	15,900	3,485
2015/16	nr	3,485	30,930	27	34,442	14,651	39,967	16,700	3,091
2016/17	nr	3,091	32,680	38	35,809	13,915	42,161	17,100	4,794
2017/18	nr	4,794	33,620	12	38,426	16,780	43,389	17,500	4,146
2018/19	nr	4,146	33,640	22	37,808	16,462	43,495	17,864	3,482
2019/20	nr	3,482	36,017	12	39,511	16,947	46,473	18,700	3,864
2020/21	nr	3,864	37,421	19	41,304	17,579	48,285	19,350	4,375
2021/22	nr	4,375	38,367	15	42,757	20,000	49,500	19,550	3,207
2022/23	nr	3,207	40,920	17	44,144	20,600	52,800	19,900	3,644
Oil, Soybean (Local)									
2009/10	nr	344	6,850	2	7,196	1,632	35,700	5,060	504
2010/11	nr	504	7,150	0	7,654	1,758	37,264	5,305	591
2011/12	nr	591	6,950	2	7,543	1,688	36,230	5,395	460
2012/13	nr	460	6,990	4	7,454	1,410	36,432	5,528	516
2013/14	nr	516	7,330	0	7,846	1,326	38,195	5,955	565
2014/15	nr	565	7,740	32	8,337	1,650	40,339	6,220	467
2015/16	nr	467	7,670	74	8,211	1,250	39,967	6,490	471
2016/17	nr	471	8,090	51	8,612	1,323	42,161	6,887	402
2017/18	nr	402	8,325	41	8,768	1,409	43,389	6,990	369
2018/19	nr	369	8,355	35	8,759	1,014	43,495	7,351	394
2019/20	nr	394	8,946	241	9,581	1,097	46,473	7,880	604
2020/21	nr	604	9,300	67	9,971	1,794	48,285	7,675	502
2021/22	nr	502	9,529	20	10,051	2,500	49,500	7,250	301
2022/23	nr	301	10,153	100	10,554	2,225	52,800	7,925	404

Data based on Brazil's local February/January Marketing Year (MY).
Where February 2012 - January 2013 is the 2011/12 MY.

Table 23: Argentina Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean (Local)									
2009/10	18,600	4,080	54,500	0	58,580	13,701	39,196	41,496	3,383
2010/11	18,300	3,383	49,000	13	52,396	10,389	37,521	39,901	2,106
2011/12	17,577	2,106	40,100	2	42,208	6,098	30,681	33,431	2,679
2012/13	19,750	2,679	49,300	2	51,981	7,817	35,009	40,009	4,155
2013/14	19,250	4,155	53,400	2	57,557	7,434	38,503	43,503	6,620
2014/15	19,350	6,620	61,450	141	68,211	11,670	45,110	50,360	6,181
2015/16	19,350	6,181	58,800	1,304	66,285	9,046	43,042	49,242	7,997
2016/17	17,335	7,997	55,000	2,631	65,628	7,247	40,940	47,440	10,941
2017/18	16,300	10,941	37,800	7,256	55,997	3,842	36,359	43,055	9,100
2018/19	16,600	9,100	55,300	3,789	68,189	10,256	41,188	48,083	9,850
2019/20	16,700	9,850	48,800	4,940	63,590	6,662	37,870	45,108	11,820
2020/21	16,470	11,820	46,200	4,438	62,458	5,377	41,043	48,362	8,719
2021/22	15,900	8,719	43,900	4,000	56,619	6,000	38,400	45,600	5,019
2022/23	16,300	5,019	45,500	5,250	55,769	3,800	39,000	46,269	5,700
Meal, Soybean (Local)									
2009/10	nr	1,005	30,493	0	31,498	28,384	39,196	850	2,264
2010/11	nr	2,264	29,181	0	31,445	27,485	37,521	1,085	2,875
2011/12	nr	2,875	23,946	0	26,821	21,973	30,681	1,550	3,298
2012/13	nr	3,298	27,150	0	30,448	23,937	35,009	1,950	4,561
2013/14	nr	4,561	29,528	0	34,089	27,473	38,503	2,200	4,416
2014/15	nr	4,416	34,737	1	39,154	31,873	45,110	2,524	4,757
2015/16	nr	4,757	33,350	0	38,107	30,981	43,042	2,759	4,367
2016/17	nr	4,367	31,750	0	36,117	29,255	40,940	2,930	3,932
2017/18	nr	3,932	28,270	1	32,203	25,849	36,359	3,084	3,270
2018/19	nr	3,270	32,000	27	35,297	29,285	41,188	3,175	2,837
2019/20	nr	2,837	29,539	1	32,377	26,584	37,870	3,217	2,576
2020/21	nr	2,576	32,050	1	34,627	28,652	41,043	3,300	2,675
2021/22	nr	2,675	29,952	175	32,802	26,700	38,400	3,350	2,752
2022/23	nr	2,752	30,420	1	33,173	27,000	39,000	3,400	2,773
Oil, Soybean (Local)									
2009/10	nr	160	7,460	0	7,620	5,180	39,196	2,215	225
2010/11	nr	225	7,148	0	7,373	4,227	37,521	2,755	391
2011/12	nr	391	5,840	35	6,266	3,433	30,681	2,550	283
2012/13	nr	283	6,616	59	6,958	4,281	35,009	2,375	302
2013/14	nr	302	7,191	26	7,519	4,296	38,503	2,843	380
2014/15	nr	380	8,753	5	9,138	6,312	45,110	2,308	518
2015/16	nr	518	8,382	0	8,900	5,386	43,042	3,055	459
2016/17	nr	459	7,925	0	8,384	4,721	40,940	3,290	373
2017/18	nr	373	7,150	1	7,524	4,566	36,359	2,610	348
2018/19	nr	348	8,042	0	8,390	5,113	41,188	2,625	652
2019/20	nr	652	7,460	0	8,112	6,150	37,870	1,792	170
2020/21	nr	170	8,100	15	8,285	5,480	41,043	2,094	711
2021/22	nr	711	7,572	80	8,363	5,050	38,400	2,720	593
2022/23	nr	593	7,706	10	8,309	5,550	39,000	2,300	459

Data based on Argentina's Local April/March Marketing Year (MY).
Where April 2012 - March 2013 is the 2011/12 MY.

Table 24: South East Asia Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2018/19	2019/20	2020/21	2021/22	Dec 2022/23	Jan 2022/23
Production						
Oilseed, Copra	4,656	4,543	4,453	4,669	4,669	4,669
Oilseed, Palm Kernel	16,954	16,776	16,624	16,708	17,240	17,240
Oilseed, Soybean	802	743	726	666	631	631
Other	3,800	3,553	3,689	3,714	3,742	3,742
Total	26,212	25,615	25,492	25,757	26,282	26,282
Domestic Consumption						
Meal, Fish	933	898	843	862	888	888
Meal, Rapeseed	633	489	473	360	424	424
Meal, Soybean	20,102	21,103	21,356	21,547	21,915	21,975
Other	3,545	3,723	3,707	3,475	3,627	3,525
Total	25,213	26,213	26,379	26,244	26,854	26,812
SME						
Meal, Fish	1,348	1,298	1,218	1,246	1,283	1,283
Meal, Rapeseed	450	348	337	256	302	302
Meal, Soybean	20,022	21,023	21,276	21,467	21,830	21,890
Other	1,765	1,834	1,811	1,743	1,785	1,744
Total	23,586	24,503	24,642	24,712	25,200	25,219
Imports						
Meal, Fish	343	411	329	359	380	380
Meal, Rapeseed	629	475	476	357	435	435
Meal, Soybean	16,927	17,888	17,541	18,015	18,503	18,503
Other	969	919	970	848	877	877
Total	18,868	19,693	19,316	19,579	20,195	20,195
Industrial Dom. Cons.						
Oil, Palm	11,915	12,670	13,212	13,926	15,004	15,004
Oil, Rapeseed	0	0	0	0	0	0
Oil, Soybean	54	56	54	56	54	54
Oil, Sunflowerseed	0	0	0	0	0	0
Other	4,899	4,841	4,964	5,098	5,452	5,452
Total	16,868	17,567	18,230	19,080	20,510	20,510
Food Use Dom. Cons.						
Oil, Palm	10,437	10,741	11,035	11,507	11,945	11,945
Oil, Rapeseed	14	15	13	14	14	14
Oil, Soybean	695	754	804	743	772	772
Oil, Sunflowerseed	155	171	158	141	146	146
Other	1,584	1,627	1,712	1,750	1,723	1,723
Total	12,885	13,308	13,722	14,155	14,600	14,600
Domestic Consumption						
Oil, Palm	22,729	23,801	24,632	26,699	27,461	27,461
Oil, Rapeseed	14	15	13	14	14	14
Oil, Soybean	749	810	858	799	826	826
Oil, Sunflowerseed	155	171	158	141	146	146
Other	6,493	6,478	6,686	6,848	7,185	7,185
Total	30,140	31,275	32,347	34,501	35,632	35,632
Imports						
Oil, Palm	4,261	4,045	4,417	4,071	4,502	4,502
Oil, Rapeseed	13	15	12	13	13	13
Oil, Soybean	262	308	291	242	299	299
Oil, Sunflowerseed	24	40	27	10	15	15
Other	665	701	708	815	614	614
Total	5,225	5,109	5,455	5,151	5,443	5,443

Southeast Asia includes Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam.

SME - 44 Percent Protein Soybean Meal Equivalent

Table 25: Middle East Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2018/19	2019/20	2020/21	2021/22	Dec 2022/23	Jan 2022/23
Production						
Oilseed, Cottonseed	1,363	1,295	1,140	1,431	1,790	1,790
Oilseed, Rapeseed	515	458	415	382	495	495
Oilseed, Soybean	257	277	285	289	314	314
Oilseed, Sunflowerseed	1,847	1,798	1,608	1,796	1,956	1,956
Other	154	150	155	160	160	160
Total	4,136	3,978	3,603	4,058	4,715	4,715
Domestic Consumption						
Meal, Fish	175	150	147	165	160	160
Meal, Rapeseed	651	700	571	466	687	687
Meal, Soybean	8,507	8,835	9,029	9,620	9,545	9,600
Other	3,728	3,795	3,806	3,426	4,094	4,092
Total	13,061	13,480	13,553	13,677	14,486	14,539
SME						
Meal, Fish	253	217	212	238	231	231
Meal, Rapeseed	463	498	406	332	489	489
Meal, Soybean	8,506	8,833	9,027	9,618	9,543	9,598
Other	2,455	2,464	2,492	2,285	2,700	2,698
Total	11,677	12,012	12,138	12,473	12,963	13,016
Imports						
Meal, Fish	178	154	147	160	160	160
Meal, Rapeseed	203	275	248	228	266	266
Meal, Soybean	6,198	4,592	6,115	6,062	6,050	6,050
Other	1,812	1,933	1,514	1,417	1,715	1,715
Total	8,391	6,954	8,024	7,867	8,191	8,191
Imports						
Oil, Palm	2,665	2,647	2,903	3,213	3,190	3,190
Oil, Rapeseed	54	70	78	80	97	97
Oil, Soybean	431	174	718	574	533	538
Oil, Sunflowerseed	2,146	2,617	2,428	2,765	2,300	2,300
Other	224	251	227	219	233	233
Total	5,520	5,759	6,354	6,851	6,353	6,358
Industrial Dom. Cons.						
Oil, Palm	160	160	180	225	225	225
Oil, Rapeseed	10	10	10	10	15	15
Oil, Soybean	121	105	75	65	73	73
Oil, Sunflowerseed	20	20	20	20	20	20
Other	65	64	56	47	63	63
Total	376	359	341	367	396	396
Food Use Dom. Cons.						
Oil, Palm	2,136	2,131	2,170	2,386	2,495	2,520
Oil, Rapeseed	278	276	253	251	286	286
Oil, Soybean	823	870	953	1,098	1,114	1,124
Oil, Sunflowerseed	2,652	2,748	2,829	2,817	2,815	2,820
Other	636	634	648	686	769	772
Total	6,525	6,659	6,853	7,238	7,479	7,522
Domestic Consumption						
Oil, Palm	2,296	2,291	2,350	2,611	2,720	2,745
Oil, Rapeseed	288	286	263	261	301	301
Oil, Soybean	999	1,025	1,063	1,173	1,212	1,222
Oil, Sunflowerseed	2,682	2,778	2,859	2,847	2,845	2,850
Other	717	710	713	745	842	845
Total	6,982	7,090	7,248	7,637	7,920	7,963

Middle East includes Bahrain, Gaza Strip, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, West Banks, and Yemen.

SME - 44 Percent Protein Soybean Meal Equivalent

Table 26: European Union Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2018/19	2019/20	2020/21	2021/22	Dec 2022/23	Jan 2022/23
Production						
Oilseed, Rapeseed	18,048	15,252	16,732	17,216	19,500	19,500
Oilseed, Soybean	2,737	2,711	2,600	2,705	2,465	2,465
Oilseed, Sunflowerseed	9,505	9,474	8,898	10,249	9,475	9,475
Other	557	642	540	536	505	505
Total	30,847	28,079	28,770	30,706	31,945	31,945
Domestic Consumption						
Meal, Fish	514	450	440	450	450	450
Meal, Rapeseed	12,225	12,000	12,550	12,300	13,100	13,200
Meal, Soybean	27,867	28,267	28,392	28,142	27,842	27,742
Other	9,312	8,762	7,886	8,668	8,335	8,335
Total	49,918	49,479	49,268	49,560	49,727	49,727
SME						
Meal, Fish	743	650	636	650	650	650
Meal, Rapeseed	8,698	8,538	8,929	8,751	9,321	9,392
Meal, Soybean	27,825	28,225	28,350	28,100	27,800	27,700
Other	5,483	5,199	4,662	5,180	4,947	4,947
Total	42,748	42,612	42,577	42,681	42,718	42,689
Imports						
Meal, Fish	250	229	224	235	235	235
Meal, Rapeseed	571	469	467	575	500	500
Meal, Soybean	17,197	16,329	16,513	16,840	16,800	16,700
Other	5,262	4,490	4,030	4,043	3,580	3,580
Total	23,280	21,517	21,234	21,693	21,115	21,015
Industrial Dom. Cons.						
Oil, Palm	4,000	4,025	3,860	3,200	3,200	3,200
Oil, Rapeseed	6,700	6,600	6,675	6,600	6,550	6,700
Oil, Soybean	1,100	1,150	1,100	1,100	1,100	1,100
Oil, Sunflowerseed	500	510	500	500	450	450
Other	570	587	577	587	585	585
Total	12,870	12,872	12,712	11,987	11,885	12,035
Food Use Dom. Cons.						
Oil, Palm	2,400	2,350	2,300	1,650	1,900	1,900
Oil, Rapeseed	2,250	2,250	2,400	2,550	2,750	2,750
Oil, Soybean	1,100	1,175	1,275	1,250	1,200	1,175
Oil, Sunflowerseed	4,275	4,375	4,275	4,950	5,000	5,000
Other	2,229	2,246	2,272	2,309	2,123	2,123
Total	12,254	12,396	12,522	12,709	12,973	12,948
Domestic Consumption						
Oil, Palm	6,600	6,575	6,360	5,050	5,300	5,300
Oil, Rapeseed	9,000	8,900	9,125	9,200	9,300	9,450
Oil, Soybean	2,255	2,380	2,430	2,405	2,355	2,330
Oil, Sunflowerseed	4,789	4,898	4,788	5,463	5,463	5,463
Other	2,812	2,846	2,862	2,909	2,713	2,713
Total	25,456	25,599	25,565	25,027	25,131	25,256
Imports						
Oil, Palm	7,070	7,112	5,970	5,100	5,500	5,500
Oil, Rapeseed	494	467	314	593	400	425
Oil, Soybean	419	483	492	462	500	500
Oil, Sunflowerseed	1,884	2,368	1,601	2,001	1,650	1,650
Other	1,554	1,606	1,558	1,611	1,538	1,538
Total	11,421	12,036	9,935	9,767	9,588	9,613

European Union includes Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, and Sweden.

Table 27: China Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2018/19	2019/20	2020/21	2021/22	Dec 2022/23	Jan 2022/23
Production						
Oilseed, Peanut	17,333	17,520	17,993	18,308	18,300	18,300
Oilseed, Rapeseed	13,281	13,485	14,049	14,714	14,700	14,700
Oilseed, Soybean	15,967	18,092	19,602	16,395	18,400	20,328
Oilseed, Sunflowerseed	2,494	2,664	2,570	2,424	2,650	2,650
Other	10,973	10,758	11,600	10,503	10,973	10,973
Total	60,048	62,519	65,814	62,344	65,023	66,951
Domestic Consumption						
Meal, Fish	1,788	1,780	2,186	2,150	2,050	2,050
Meal, Rapeseed	11,148	11,034	11,404	11,892	11,668	11,668
Meal, Soybean	66,405	71,507	72,678	68,872	75,082	74,690
Other	10,631	11,648	12,131	12,199	11,880	12,580
Total	89,972	95,969	98,399	95,113	100,680	100,988
SME						
Meal, Fish	2,584	2,572	3,159	3,107	2,962	2,962
Meal, Rapeseed	7,595	7,514	7,776	8,123	7,960	7,960
Meal, Soybean	65,330	70,392	71,553	67,772	73,907	73,515
Other	9,006	9,829	10,121	10,220	9,970	10,384
Total	84,515	90,307	92,609	89,222	94,800	94,822
Imports						
Meal, Fish	1,424	1,430	1,836	1,800	1,700	1,700
Meal, Rapeseed	1,437	1,910	1,967	2,225	2,000	2,000
Meal, Soybean	17	51	74	56	50	50
Other	2,161	2,975	3,239	3,081	2,700	3,400
Total	5,039	6,366	7,116	7,162	6,450	7,150
Food Use Dom. Cons.						
Oil, Palm	4,512	3,800	4,300	4,100	4,650	4,750
Oil, Peanut	3,091	3,382	3,567	3,467	3,586	3,586
Oil, Rapeseed	8,300	8,100	8,150	8,000	8,500	8,500
Oil, Soybean	15,850	17,000	17,600	16,650	17,800	17,650
Oil, Sunflowerseed	1,496	2,176	2,067	1,063	1,635	1,635
Other	1,611	1,576	1,640	1,669	1,722	1,722
Total	34,860	36,034	37,324	34,949	37,893	37,843
Domestic Consumption						
Oil, Palm	6,862	6,200	6,650	5,150	6,900	6,950
Oil, Peanut	3,091	3,382	3,567	3,467	3,586	3,586
Oil, Rapeseed	8,300	8,100	8,150	8,000	8,500	8,500
Oil, Soybean	15,850	17,000	17,600	16,650	17,800	17,650
Oil, Sunflowerseed	1,496	2,176	2,067	1,063	1,635	1,635
Other	2,501	2,359	2,278	2,192	2,372	2,372
Total	38,100	39,217	40,312	36,522	40,793	40,693
Imports						
Oil, Palm	6,795	6,719	6,818	4,387	7,200	7,200
Oil, Peanut	172	226	346	166	300	300
Oil, Rapeseed	1,507	1,940	2,365	973	2,420	2,420
Oil, Soybean	783	1,000	1,231	291	1,000	1,000
Oil, Sunflowerseed	1,032	1,749	1,640	513	1,100	1,100
Other	1,117	986	862	798	940	940
Total	11,406	12,620	13,262	7,128	12,960	12,960

SME - 44 Percent Protein Soybean Meal Equivalent

Table 28: India Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2018/19	2019/20	2020/21	2021/22	Dec 2022/23	Jan 2022/23
Production						
Oilseed, Cottonseed	11,038	12,100	11,718	10,359	11,675	11,251
Oilseed, Peanut	4,685	6,255	6,700	6,800	6,650	6,650
Oilseed, Rapeseed	7,500	7,400	8,500	11,000	11,000	11,500
Oilseed, Soybean	10,930	9,300	10,450	11,900	12,000	12,000
Oilseed, Sunflowerseed	172	140	185	190	215	215
Other	770	770	770	810	815	815
Total	35,095	35,965	38,323	41,059	42,355	42,431
Domestic Consumption						
Meal, Cottonseed	3,973	4,523	4,584	4,381	4,550	4,505
Meal, Peanut	1,379	1,525	1,597	1,604	1,610	1,610
Meal, Rapeseed	3,410	3,100	3,600	4,450	4,950	5,250
Meal, Soybean	5,430	5,770	6,050	7,022	7,025	6,945
Meal, Sunflowerseed	229	398	183	265	265	265
Other	551	564	562	435	550	500
Total	14,972	15,880	16,576	18,157	18,950	19,075
SME						
Meal, Cottonseed	3,219	3,665	3,714	3,550	3,687	3,650
Meal, Peanut	1,544	1,708	1,789	1,797	1,804	1,804
Meal, Rapeseed	2,426	2,206	2,561	3,166	3,522	3,735
Meal, Soybean	5,200	5,400	5,700	6,607	6,600	6,520
Meal, Sunflowerseed	153	265	122	177	177	177
Other	240	241	248	191	242	220
Total	12,783	13,485	14,135	15,488	16,032	16,106
Food Use Dom. Cons.						
Oil, Cottonseed	1,182	1,350	1,360	1,305	1,350	1,335
Oil, Palm	8,310	8,050	8,839	7,800	8,600	8,600
Oil, Peanut	1,140	1,150	1,160	1,185	1,160	1,160
Oil, Rapeseed	2,650	2,690	2,648	3,670	3,820	4,010
Oil, Soybean	4,750	5,125	4,950	5,825	5,200	4,980
Oil, Sunflowerseed	2,550	2,560	2,300	1,850	1,850	1,850
Other	305	290	298	263	305	305
Total	20,887	21,215	21,555	21,898	22,285	22,240
Domestic Consumption						
Oil, Cottonseed	1,227	1,395	1,408	1,350	1,396	1,381
Oil, Palm	9,085	8,459	9,214	8,146	8,946	8,946
Oil, Peanut	1,150	1,160	1,170	1,195	1,170	1,170
Oil, Rapeseed	2,730	2,770	2,718	3,740	3,890	4,080
Oil, Soybean	4,750	5,125	4,950	5,825	5,200	4,980
Oil, Sunflowerseed	2,550	2,560	2,300	1,850	1,850	1,850
Other	626	587	629	537	624	624
Total	22,118	22,056	22,389	22,643	23,076	23,031
Imports						
Oil, Cottonseed	0	3	8	4	1	1
Oil, Palm	9,710	7,398	8,411	8,004	8,730	8,730
Oil, Peanut	0	0	0	0	0	0
Oil, Rapeseed	62	78	25	34	25	25
Oil, Soybean	3,000	3,626	3,246	4,231	3,350	3,150
Oil, Sunflowerseed	2,328	2,514	1,958	1,956	1,800	1,800
Other	150	113	157	80	146	146
Total	15,250	13,732	13,805	14,309	14,052	13,852

SME - 44 Percent Protein Soybean Meal Equivalent

Table 29: Oilseed Prices
U.S. Dollars per Metric Ton

Year Beg Oct 1	Soybean					Peanut		Sunseed		Rapeseed	Copra
	U.S. 1/	U.S. 2/	Brz 3/	Arg 4/	Rott 5/	U.S. 6/	Rott 7/	U.S. 8/	Rott 9/	Hamb 10/	Rott 11/
Oct - Sep Average											
11/12-20/21	398	405	441	436	462	491	1482	466	481	483	785
2011/12	488	505	549	533	562	502	2,480	562	593	616	829
2012/13	530	537	538	543	592	653	1,391	557	580	579	570
2013/14	482	487	514	517	542	531	1,300	484	466	505	854
2014/15	362	356	388	401	407	484	1,294	496	432	417	749
2015/16	339	346	382	375	396	421	1,260	446	440	409	907
2016/17	347	351	385	376	404	430	1,554	387	408	432	1076
2017/18	343	337	396	386	403	509	1,317	383	403	425	784
2018/19	309	307	360	347	370	467	1,302	385	380	420	483
2019/20	316	325	367	354	380	447	1,444	450	420	433	602
2020/21	461	495	531	525	563	463	1,473	513	685	594	993
2021/22											
Oct	437	452	520	541	549	529	1,560	672	748	782	1,269
Nov	448	455	506	543	553	560	1,560	666	741	793	1,281
Dec	459	473	516	560	565	529	1,548	699	716	822	1,188
Jan	474	515	546	602	608	575	1,525	683	721	852	1,319
Feb	544	576	633	649	669	540	1,500	708	757	803	1,423
Mar	566	607	677	688	720	551	1,500	747	970	1019	1,496
Apr	581	615	667	652	723	545	1,450	818	895	1101	1,353
May	592	616	665	649	720	558	1,450	886	878	996	1,168
Jun	603	628	661	648	675	556	1,460	886	769	785	1,122
Jul	570	565	604	591	618	558	1,500	798	654	678	998
Aug	562	570	620	607	633	551	1,550	833	686	644	923
Sep	518	535	608	582	643	567	1,550	725	616	590	829
Average	529	551	602	609	640	552	1,513	760	763	822	1,197
2022/23											
Oct	496	494	600	585	623	586	1,560	646	619	622	738
Nov	514	519	614	601	646	659	1,585	626	626	633	775
*Dec	N/A	535	589	617	646	N/A	1,605	N/A	591	601	777
Jan											
Feb											
Mar											
Apr											
May											
Jun											
Jul											
Aug											
Sep											
Average	505	516	601	601	638	623	1,583	636	612	619	763

1/ U.S. Farm Price; USDA. 2/ U.S. NO.1 Yellow Cash Central Illinois; AMS.
3/ Brazil Paranagua, FOB; IGC 4/ Argentina Up River, FOB; IGC
5/ Rotterdam CIF; US origin; Oil World. 6/ US Farm Price, Inshell, USDA.
7/ US Runners 40/50%, Shelled Basis, Oilworld. 8/ US Farm Price; USDA
9/ Amsterdam CIF; EU; Oil World 10/Hamburg CIF; Europe "00"; Oil World.
11/ Phil/Indo CIF NW Europe; Oil World

* Preliminary

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Table 30: Protein Meal Prices
U.S. Dollars per Metric Ton

Year Beg Oct 1	Soybean				Cottonseed	Sunseed		Fish	Rapeseed
	U.S. 1/	Brz 2/	Arg 3/	Hamb 4/	U.S. 5/	U.S. 6/	Ukr 7/	Brem 8/	Hamb 9/
Oct - Sep Average									
11/12-20/21	409	393	398	413	316	221	255	1530	277
2011/12	434	442	442	461	303	272	263	1448	295
2012/13	516	489	506	538	366	266	318	1791	353
2013/14	540	500	509	533	416	263	315	1660	323
2014/15	406	376	386	403	335	231	269	1632	269
2015/16	358	335	349	351	288	169	233	1517	232
2016/17	349	322	326	336	230	160	178	1,377	225
2017/18	380	368	375	382	287	191	224	1,506	259
2018/19	340	325	321	329	252	181	219	1,477	247
2019/20	330	328	331	338	272	207	217	1,406	244
2020/21	432	447	439	463	413	272	312	1,486	319
2021/22									
Oct	359	392	387	448	329	245	284	1,461	340
Nov	395	386	393	447	336	283	280	1,437	365
Dec	440	415	423	478	343	319	278	1,428	388
Jan	464	470	465	505	351	332	294	1,431	405
Feb	508	534	505	552	374	353	300	1,435	428
Mar	545	566	548	590	381	367	N/A	1,525	551
Apr	524	524	516	553	391	354	352	1,645	540
May	486	475	473	504	429	315	348	1,629	450
Jun	492	483	476	529	423	311	304	1,606	361
Jul	516	493	486	548	407	296	228	1,578	334
Aug	563	488	489	560	446	281	215	1,629	361
Sep	522	487	480	529	496	248	210	1,623	344
Average	484	476	470	520	392	309	281	1,536	406
2022/23									
Oct	517	491	487	528	498	N/A	195	1,620	366
Nov	481	475	482	526	446	N/A	209	1,663	358
*Dec	510	534	539	556	431	220	223	1,745	367
Jan									
Feb									
Mar									
Apr									
May									
Jun									
Jul									
Aug									
Sep									
Average	503	500	503	537	458	220	209	1,676	364

1/ Decatur, Average Wholesale 48% Protein; USDA. 2/ Brazil Paranagua, FOB; 48% Protein; IGC.

3/ Argentina Pellets, Up River, FOB; IGC; 4/ Hamburg FOB 44/45% Ex-Mill; Oil World.

5/ Memphis FOB; 41% Protein Solvent Extraction; USDA; 6/ Minneapolis FOB; 32% Protein; USDA.

7/ HiPro a.o. cif France or Ukraine DAF; Argentina Pellet 37-38% (Prior to Aug 2012); Oilworld.

8/ Bremen 64-65% Protein; Oil World. 9/ Hamburg FOB; Ex-Mill 34% Protein; Oil World.

* Preliminary

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Table 31: Vegetable Oil Prices
U.S. Dollars per Metric Ton

Year Begin Oct 1	Soybean				Cottonseed	Sunseed		Peanut		Palm Malay	Canola Rott	Coconut Rott	Corn U.S.
	U.S. 1/	Brz 2/	Arg 3/	Rott 4/	U.S. 5/	U.S. 6/	Rott 7/	U.S. 8/	Rott 9/	10/	11/	12/	13/
Oct - Sep Average													
11/12-20/21	828	846	843	931	1,065	1,397	952	1,635	1,635	739	966	1,177	898
2011/12	1,144	1,162	1,164	1,241	1,173	1,834	1,254	2,247	2,455	1,032	1,258	1,244	1,236
2012/13	1,039	1,012	1,014	1,098	1,071	1,452	1,189	1,934	1,963	791	1,127	858	1,029
2013/14	843	871	870	950	1,337	1,304	929	1,430	1,355	803	954	1,278	869
2014/15	697	706	705	778	1,009	1,471	850	1,265	1,354	626	782	1,128	827
2015/16	658	704	698	774	1,011	1,275	849	1,294	1,443	628	798	1,362	865
2016/17	718	765	763	848	902	1,181	807	1,496	1,524	699	871	1,621	825
2017/18	662	722	722	822	703	1,203	776	1,470	1,326	626	844	1,175	669
2018/19	606	651	649	745	775	1,174	719	1,422	1,269	521	840	724	594
2019/20	654	705	698	785	886	1,434	795	1,532	1,571	645	879	899	870
2020/21	1,261	1,163	1,147	1,266	1,787	1,639	1,350	2,261	2,091	1,021	1,306	1,483	1,193
2021/22													
Oct	1,552	1,383	1,397	1,491	2,172	2,844	1,446	2,238	2,000	1,318	1,778	1,884	1,258
Nov	1,465	1,392	1,392	1,456	2,133	2,756	1,441	2,205	1,975	1,338	1,800	1,905	1,277
Dec	1,404	1,351	1,351	1,457	2,057	2,756	1,396	2,205	1,944	1,259	1,743	1,795	1,237
Jan	1,448	1,389	1,372	1,508	2,159	2,714	1,413	2,274	1,925	1,358	1,814	2,016	1,192
Feb	1,563	1,533	1,532	1,622	2,235	2,543	1,500	2,315	1,878	1,540	1,739	2,146	1,307
Mar	1,684	1,752	1,759	1,963	2,533	2,844	2,570	2,370	2,200	1,778	2,128	2,271	1,481
Apr	1,848	1,826	1,835	1,969	2,647	2,654	2,126	2,535	2,200	1,702	2,223	2,054	1,577
May	1,927	1,803	1,810	1,961	2,636	2,502	2,055	2,563	2,050	1,703	2,204	1,752	1,715
Jun	1,770	1,621	1,596	1,772	2,552	2,155	1,777	2,563	2,099	1,473	2,055	1,686	1,684
Jul	1,494	1,331	1,318	1,548	2,222	1,724	1,557	2,275	2,000	1,017	1,713	1,497	1,372
Aug	1,595	1,361	1,370	1,657	2,508	2,028	1,522	2,364	2,025	1,016	1,611	1,361	1,443
Sep	1,557	1,220	1,201	1,604	2,496	1,949	1,306	2,460	2,021	901	1,377	1,228	1,461
Average	1,609	1,497	1,495	1,667	2,362	2,456	1,676	2,364	2,026	1,367	1,849	1,800	1,417
2021/22													
Oct	1,602	1,279	1,292	1,568	2,429	2,067	1,353	2,375	1,995	901	1,370	1,105	1,442
Nov	1,746	1,366	1,381	1,648	2,573	2,337	1,337	2,447	2,034	940	1,351	1,179	1,536
*Dec	1,502	1,251	1,234	1,414	2,317	2,035	1,244	2,227	2,051	953	1,229	1,160	1,323
Jan													
Feb													
Mar													
Apr													
May													
Jun													
Jul													
Aug													
Sep													
Average	1,617	1,299	1,302	1,543	2,440	2,146	1,311	2,350	2,027	931	1,317	1,148	1,434

1/ Decatur; Average Wholesale Tank Crude; USDA. 2/ Brazil Paranagua, FOB Crude; IGC.

3/ Argentina Up River, FOB Crude; IGC 4/ Dutch FOB; Ex-Mill; Oil World. 5/ PBSY Greenwood MS; USDA.

6/ Minneapolis FOB; USDA. 7/ EU FOB NW Euro; Oil World. 8/ South East Mills FOB; Tank Cars Crude; USDA.

9/ Rotterdam CIF; Any Origin; Oil World. 10/ Malaysia FOB; RBD; Oil World. 11/ Dutch FOB EX-Mill, Oilworld

12/ Rotterdam CIF; Phil/Indo; Oil World. 13/ Chicago; Crude; AMS

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